

M.K. CARPETS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2017 TO 27 FEBRUARY 2018

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UNAUDITED ACCOUNTS
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M.K. CARPETS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 MARCH 2017 TO 27 FEBRUARY 2018

Directors	Rashid Khan Saris Khan
Company Number	07284011 (England and Wales)
Registered Office	192 ILFORD LANE ILFORD ESSEX IG1 2LJ

M.K. CARPETS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 27 FEBRUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,791	2,107
Current assets			
Inventories	5	17,550	11,550
Cash at bank and in hand		8,500	23,167
		<u>26,050</u>	<u>34,717</u>
Creditors: amounts falling due within one year	6	(22,304)	(26,617)
Net current assets		<u>3,746</u>	<u>8,100</u>
Net assets		<u>5,537</u>	<u>10,207</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		5,536	10,206
Shareholders' funds		<u>5,537</u>	<u>10,207</u>

For the period ending 27 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 February 2019.

Rashid Khan
Director

Company Registration No. 07284011

M.K. CARPETS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2017 TO 27 FEBRUARY 2018

1 Statutory information

M.K. Carpets Ltd is a private company, limited by shares, registered in England and Wales, registration number 07284011. The registered office is 192 ILFORD LANE, ILFORD, ESSEX, IG1 2LJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% at reducing balance method
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4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 March 2017	3,686
At 27 February 2018	3,686
Depreciation	
At 1 March 2017	1,579
Charge for the period	316
At 27 February 2018	1,895
Net book value	
At 27 February 2018	1,791
At 28 February 2017	2,107

5 Inventories

	2018	2017
	£	£
Finished goods	17,550	11,550
	17,550	11,550

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6 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxes and social security	20,804	25,117
Accruals	1,500	1,500
	<hr/>	<hr/>
	22,304	26,617
	<hr/>	<hr/>
7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

8 Average number of employees

During the period the average number of employees was 3 (2017: 3).

