

**DAILY AUTOS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

DAILY AUTOS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

DAILY AUTOS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Director	Nazir Mohamad Azimi
Company Number	10810308 (England and Wales)
Registered Office	UNIT 2 MONTAGUE WORKS 90-92 QUEENSBURY R WEMBLEY LONDON HA0 1QG UNITED KINGDOM
Accountants	Yahya & Co Accountants Ltd T/A Yahya Accountancy 164 West Hendon Broadway London NW9 7AA

DAILY AUTOS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	27,060	-
Current assets			
Inventories		64,741	64,741
Debtors	<u>5</u>	4,926	3,011
Cash at bank and in hand		532	9,719
		<u>70,199</u>	<u>77,471</u>
Creditors: amounts falling due within one year	<u>6</u>	(120,995)	(77,971)
Net current liabilities		<u>(50,796)</u>	<u>(500)</u>
Net liabilities		<u>(23,736)</u>	<u>(500)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(23,737)	(501)
Shareholders' funds		<u>(23,736)</u>	<u>(500)</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 March 2023 and were signed on its behalf by

Nazir Mohamad Azimi
Director

Company Registration No. 10810308

DAILY AUTOS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Daily Autos Ltd is a private company, limited by shares, registered in England and Wales, registration number 10810308. The registered office is UNIT 2 MONTAGUE WORKS 90-92 QUEENSBURY R, WEMBLEY, LONDON, HA0 1QG, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18% Reducing Balance Method
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2021	-
Additions	33,000
At 30 June 2022	33,000
Depreciation	
Charge for the year	5,940
At 30 June 2022	5,940
Net book value	
At 30 June 2022	27,060

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	4,926	3,011

DAILY AUTOS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	16,333	20,000
VAT	181	-
Trade creditors	1,769	26,394
Taxes and social security	30	-
Loans from directors	102,682	31,577
	<hr/>	<hr/>
	120,995	77,971
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7 Average number of employees

During the year the average number of employees was 4 (2021: 4).

