

DAILY AUTOS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

DAILY AUTOS LTD
UNAUDITED ACCOUNTS
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DAILY AUTOS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Director	Nazir Mohamad Azimi
Company Number	10810308 (England and Wales)
Registered Office	UNIT 2 MONTAGUE WORKS 90-92 QUEENSBURY R WEMBLEY LONDON HA0 1QG UNITED KINGDOM
Accountants	Yahya & Co Accountants Ltd T/A Yahya Accountancy 164 West Hendon Broadway London NW9 7AA

DAILY AUTOS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Current assets			
Inventories		64,741	-
Debtors	4	3,011	-
Cash at bank and in hand		9,719	41,653
		<u>77,471</u>	<u>41,653</u>
Creditors: amounts falling due within one year	2	(77,971)	(73,001)
Net current liabilities		<u>(500)</u>	<u>(31,348)</u>
Net liabilities		(500)	(31,348)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(501)	(31,349)
Shareholders' funds		<u>(500)</u>	<u>(31,348)</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 November 2021 and were signed on its behalf by

Nazir Mohamad Azimi
Director

Company Registration No. 10810308

DAILY AUTOS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Daily Autos Ltd is a private company, limited by shares, registered in England and Wales, registration number 10810308. The registered office is UNIT 2 MONTAGUE WORKS 90-92 QUEENSBURY R, WEMBLEY, LONDON, HA0 1QG, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year

2021	2020
£	£

VAT	3,011	-
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5 Creditors: amounts falling due within one year

2021	2020
£	£

Bank loans and overdrafts	20,000	20,000
Trade creditors	26,394	-
Loans from directors	31,577	53,001
	<u>77,971</u>	<u>73,001</u>

6 Average number of employees

During the year the average number of employees was 4 (2020: 5).

