

**REGISTERED NUMBER: 02669153 (England and Wales)**

**GWS (UK) SHOPFITTING LIMITED  
REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

WEDNESDAY



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COMPANIES HOUSE

**GWS (UK) SHOPFITTING LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**GWS (UK) SHOPFITTING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**DIRECTORS:**

R T French  
M K C Gustavsson

**SECRETARY:**

A J Tweddle

**REGISTERED OFFICE:**

ITAB House  
Swallowdale Lane  
Hemel Hempstead  
Hertfordshire  
HP2 7EA

**REGISTERED NUMBER:**

02669153 (England and Wales)

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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The directors present their report with the financial statements of the company for the year ended 31 December 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

R T French  
M K C Gustavsson

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

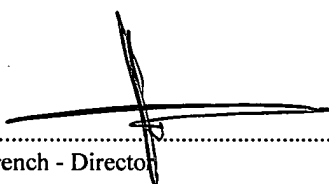
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
R T French - Director

Date: 31/8/18 .....

**GWS (UK) SHOPFITTING LIMITED (REGISTERED NUMBER: 02669153)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	£	2017 £	£	2016 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>-</u>		<u>-</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100,000		100,000
Capital redemption reserve			10,000		10,000
Retained earnings			<u>(110,000)</u>		<u>(110,000)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>-</u>		<u>-</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2017.

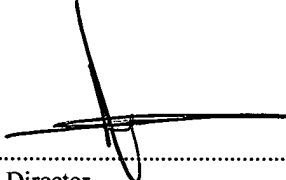
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31/8/18 and were signed on its behalf by:

  
.....  
R T French - Director

**STATEMENT OF COMPREHENSIVE  
INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2017**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

The notes form part of these financial statements

## **GWS (UK) SHOPFITTING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

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#### **1. STATUTORY INFORMATION**

GWS (UK) Shopfitting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of paragraphs 45(b) and 46 to 52 of IFRS 2 Share-based Payment;
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations;
- the requirements of paragraph 33(c) of IFRS 5 Non Current Assets Held for Sale and Discontinued Operations;
- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
  - paragraphs 76 and 79(d) of IAS 40 Investment Property; and
  - paragraph 50 of IAS 41 Agriculture;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;
- the requirements of paragraphs 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairments of Assets.

##### **Investments**

Investments are included at costs less amounts written off. The carrying values of fixed asset investments are reviewed for impairment by the directors in periods if events or changes in circumstances indicate the carrying value may not be recovered.

# GWS (UK) SHOPFITTING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

### 3. INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>257,781</u>
<b>PROVISIONS</b>	
At 1 January 2017 and 31 December 2017	<u>257,781</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

#### ITAB GWS Limited

Registered office: ITAB House, Swallowdale Lane, Hemel Hempstead, Hertfordshire, HP2 7EA

Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

#### GWS Shopfitting Installations Limited

Registered office: ITAB House, Swallowdale Lane, Hemel Hempstead, Hertfordshire, HP2 7EA

Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

### 6. ULTIMATE CONTROLLING PARTY

The immediate parent undertaking is GWS Group Ltd, a company incorporated in England and Wales.

The ultimate parent undertaking is ITAB Shop Concept AB, a company incorporated in Sweden. The largest and smallest group in which the results of the company are consolidated is that headed by ITAB Shop Concept AB.

Copies of ITAB Shop Concept AB financial statements can be obtained from the company secretary at Box 9054, SE-550, 09 Jonkoping, Sweden.