

H & M ELECTRICAL CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002



H & M ELECTRICAL CONTRACTORS LIMITED

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H & M ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

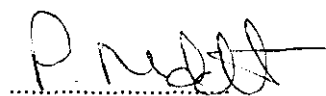
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		1,281		1,246
Current assets					
Debtors		5,528		5,291	
Cash at bank and in hand		1,763		4,047	
		<u>7,291</u>		<u>9,338</u>	
Creditors: amounts falling due within one year		<u>(4,404)</u>		<u>(6,066)</u>	
Net current assets			2,887		3,272
Total assets less current liabilities			<u>4,168</u>		<u>4,518</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			4,166		4,516
Shareholders' funds			<u>4,168</u>		<u>4,518</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22nd May 2002



P E Middleton
Director

H & M ELECTRICAL CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% on written down value

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2001	1,867
Additions	355
At 31 January 2002	<u>2,222</u>
Depreciation	
At 1 February 2001	621
Charge for the year	320
At 31 January 2002	<u>941</u>
Net book value	
At 31 January 2002	<u>1,281</u>
At 31 January 2001	<u>1,246</u>

3 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary Shares of £ 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1 each	<u>2</u>	<u>2</u>