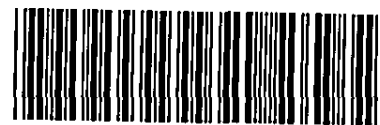


REGISTERED NUMBER: SC369247 (Scotland)

**H & J KOHLI PROPERTIES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD**  
**26 NOVEMBER 2009 TO 31 MARCH 2011**

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**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 26 NOVEMBER 2009 TO 31 MARCH 2011**

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**ABBREVIATED BALANCE SHEET**  
31 MARCH 2011

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2		1
<b>CURRENT ASSETS</b>			
Debtors		100	
Cash at bank		<u>5,710</u>	
		5,810	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>9,068</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,258)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,257)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>(3,357)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,257)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2011 and were signed by:

  
H S Kohli - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 26 NOVEMBER 2009 TO 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the basis that the company is a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	£
Capital contribution to Limited Partnership	<u>1</u>

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	£
100	Ordinary shares of £1	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted at par during the period.

**4. TRANSACTIONS WITH DIRECTOR**

At the period end, the company owed the director H S Kohli £533. The loan is interest free, and was repaid after the year-end.

**5. GOING CONCERN**

The director considers that the going concern basis of preparation is appropriate for these accounts on the grounds that the company has access to sufficient resources to enable it to continue trading for the foreseeable future.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
H & J KOHLI PROPERTIES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to two) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H & J Kohli Properties Ltd for the period ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of H & J Kohli Properties Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of H & J Kohli Properties Ltd and state those matters that we have agreed to state to the director of H & J Kohli Properties Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that H & J Kohli Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of H & J Kohli Properties Ltd. You consider that H & J Kohli Properties Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of H & J Kohli Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JCWallace & Co  
Chartered Certified Accountants  
1875 Great Western Road  
Glasgow  
G13 2YD

12 August 2011

**GIA PROPERTIES (SCOTLAND) LP**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**4 DECEMBER 2009 TO 31 MARCH 2010**

**PARTNERSHIP  
ACCOUNTS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 4 DECEMBER 2009 TO 31 MARCH 2010**

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**FINANCIAL STATEMENTS**

**FOR THE PERIOD 4 DECEMBER 2009 TO 31 MARCH 2010**

**ACCOUNTANTS' REPORT TO**

**GIA PROPERTIES (SCOTLAND) LP**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Gia Properties (Scotland) LP and from information and explanations supplied to us.

JCWallace & Co  
Chartered Certified Accountants  
1875 Great Western Road  
Glasgow  
G13 2YD

20 December 2010



**GIA PROPERTIES (SCOTLAND) LP**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 4 DECEMBER 2009 TO 31 MARCH 2010**

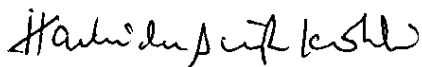
	£	£
<b>RENT RECEIVABLE</b>		20,299
<b>OVERHEADS</b>		
Postage	27	
Motor and travel expenses	86	
Insurance	1,570	
Sundry expenses	69	
Accountancy fees	6,250	
Depreciation of tangible fixed assets	<u>5</u>	
		<u>8,007</u>
		12,292
<b>FINANCE COSTS</b>		
Bank charges		<u>7</u>
<b>NET PROFIT</b>		<u><u>12,285</u></u>
<b>Divisible as follows:</b>		
H S Kohli	-	
Mrs J K Kohli	-	
Raymond S Kohli	12,162	
Ryan S Kohli	-	
H & J Kohli Properties Ltd	123	
R R S G Properties Ltd	<u>-</u>	
		<u><u>12,285</u></u>

**GIA PROPERTIES (SCOTLAND) LP**

**BALANCE SHEET  
31 MARCH 2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	1		185
Investment property	2		<u>880,997</u>
			881,182
<b>CURRENT ASSETS</b>			
Other debtors		2	
Bank current account		30,832	
Cash in hand		<u>250</u>	
		31,084	
<b>CURRENT LIABILITIES</b>			
VAT		114	
Accruals and deferred income		<u>10,861</u>	
		10,975	
			<u>20,109</u>
<b>NET ASSETS</b>			<u>901,291</u>
<b>FINANCED BY</b>			
<b>PARTNERS' FUNDS</b>			
Capital accounts	3		890,006
Current account	4		<u>11,285</u>
			<u>901,291</u>

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

  
H S Kohli

  
Raymond S Kohli

20 December 2010

**GIA PROPERTIES (SCOTLAND) LP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 4 DECEMBER 2009 TO 31 MARCH 2010**

**1. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	<u>190</u>
At 31 March 2010	<u>190</u>
<b>DEPRECIATION</b>	
Charge for period	<u>5</u>
At 31 March 2010	<u>5</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u><u>185</u></u>

**2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	<u>880,997</u>
At 31 March 2010	<u>880,997</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u><u>880,997</u></u>

**3. CAPITAL ACCOUNTS**

	Capital contribution account £	Loan account £	Totals £
H S Kohli	1	222,500	222,501
Mrs J K Kohli	1	222,500	222,501
Raymond S Kohli	1	222,500	222,501
Ryan S Kohli	1	222,500	222,501
H & J Kohli Properties Ltd	1	-	1
R R S G Properties Ltd	1	-	1
	<u>6</u>	<u>890,000</u>	<u><u>890,006</u></u>

**Capital contribution account**

	H S Kohli £	Mrs J K Kohli £	Raymond S Kohli £
Capital introduced	<u>1</u>	<u>1</u>	<u>1</u>
At 31 March 2010	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>

**Capital contribution account**

	Ryan S Kohli £	H & J Kohli Properties Ltd £	R R S G Properties Ltd £	Totals £
Capital introduced	<u>1</u>	<u>1</u>	<u>1</u>	<u>6</u>
At 31 March 2010	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>6</u></u>

**GIA PROPERTIES (SCOTLAND) LP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 4 DECEMBER 2009 TO 31 MARCH 2010**

**3. CAPITAL ACCOUNTS - continued**

**Loan account**

	H S Kohli £	Mrs J K Kohli £	Raymond S Kohli £	Ryan S Kohli £	Totals £
Capital introduced	<u>222,500</u>	<u>222,500</u>	<u>222,500</u>	<u>222,500</u>	<u>890,000</u>
At 31 March 2010	<u>222,500</u>	<u>222,500</u>	<u>222,500</u>	<u>222,500</u>	<u>890,000</u>

**4. CURRENT ACCOUNTS**

	Raymond S Kohli £	H & J Kohli Properties Ltd £	Totals £
Share of profit	<u>12,162</u>	<u>123</u>	<u>12,285</u>
Less Drawings	<u>-</u>	<u>1,000</u>	<u>1,000</u>
At 31 March 2010	<u>12,162</u>	<u>(877)</u>	<u>11,285</u>

**GIA PROPERTIES (SCOTLAND) LP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**PARTNERSHIP  
ACCOUNTS**

**GIA PROPERTIES (SCOTLAND) LP**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

**ACCOUNTANTS' REPORT TO**

**GIA PROPERTIES (SCOTLAND) LP**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Gia Properties (Scotland) LP and from information and explanations supplied to us.

JCWallace & Co  
Chartered Certified Accountants  
1875 Great Western Road  
Glasgow  
G13 2YD

12 August 2011

**GIA PROPERTIES (SCOTLAND) LP**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2011**

	YEAR ENDED 31.3.11		PERIOD 4.12.09 TO 31.3.10	
	£	£	£	£
<b>RENT RECEIVABLE</b>		96,401		20,299
<b>COST OF SALES</b>				
Service charges and insurance		<u>2,174</u>		<u>1,570</u>
<b>GROSS PROFIT</b>		94,227		18,729
<b>OTHER INCOME</b>				
Interest receivable		<u>1,581</u>		<u>-</u>
		95,808		18,729
<b>OVERHEADS</b>				
Postage	242		27	
Motor and travel expenses	1,234		86	
Repairs and renewals	225		-	
Sundry expenses	1		69	
Accountancy fees	1,620		6,250	
Professional fees	7,500		-	
Legal fees	4,184		-	
Depreciation of tangible fixed assets	670		5	
Entertainment	<u>1,361</u>		<u>-</u>	
		<u>17,037</u>		<u>6,437</u>
		78,771		12,292
<b>FINANCE COSTS</b>				
Bank charges	6,608		7	
Bank loan interest	<u>25,066</u>		<u>-</u>	
		<u>31,674</u>		<u>7</u>
<b>NET PROFIT</b>		<u>47,097</u>		<u>12,285</u>
<b>Divisible as follows:</b>				
H S Kohli	-		-	
Mrs J K Kohli	-		-	
R Kohli	44,742		12,162	
Ryan S Kohli	-		-	
H & J Kohli Properties Ltd	2,355		123	
R R S G Properties Ltd	<u>-</u>		<u>-</u>	
		<u>47,097</u>		<u>12,285</u>

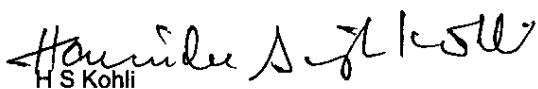


**GIA PROPERTIES (SCOTLAND) LP**

**BALANCE SHEET  
31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	1		6,153		185
Investment property	2		<u>3,820,149</u>		<u>880,997</u>
			3,826,302		881,182
<b>CURRENT ASSETS</b>					
Other debtors		100		2	
Bank current account		2,159		30,832	
Bank deposit account		30,000		-	
Cash in hand		<u>250</u>		<u>250</u>	
		<u>32,509</u>		<u>31,084</u>	
<b>CURRENT LIABILITIES</b>					
VAT		5,192		114	
Accruals and deferred income		<u>95,587</u>		<u>10,861</u>	
		<u>100,779</u>		<u>10,975</u>	
			(68,270)		<u>20,109</u>
			3,758,032		901,291
<b>LONG TERM LIABILITIES</b>					
Bank loans		1,000,000		-	
Partners loan funds		<u>2,770,000</u>		<u>890,000</u>	
			<u>(3,770,000)</u>		<u>(890,000)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(11,968)</u>		<u>11,291</u>
<b>FINANCED BY</b>					
<b>PARTNERS' FUNDS</b>					
Capital contribution account	3		6		6
Current account	4		<u>(11,974)</u>		<u>11,285</u>
			<u>(11,968)</u>		<u>11,291</u>

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

  
H S Kohli

  
R Kohli

12 August 2011

**GIA PROPERTIES (SCOTLAND) LP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2010	-	190	190
Additions	<u>6,610</u>	<u>28</u>	<u>6,638</u>
At 31 March 2011	<u>6,610</u>	<u>218</u>	<u>6,828</u>
<b>DEPRECIATION</b>			
At 1 April 2010	-	5	5
Charge for year	<u>604</u>	<u>66</u>	<u>670</u>
At 31 March 2011	<u>604</u>	<u>71</u>	<u>675</u>
<b>NET BOOK VALUE</b>			
At 31 March 2011	<u>6,006</u>	<u>147</u>	<u>6,153</u>
At 31 March 2010	<u>-</u>	<u>185</u>	<u>185</u>

**2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2010	880,997
Additions	<u>2,939,152</u>
At 31 March 2011	<u>3,820,149</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>3,820,149</u>
At 31 March 2010	<u>880,997</u>

**3. CAPITAL CONTRIBUTION ACCOUNT**

	H S Kohli £	Mrs J K Kohli £	R Kohli £	Totals £
At 1 April 2010	<u>1</u>	<u>1</u>	<u>1</u>	
At 31 March 2011	<u>1</u>	<u>1</u>	<u>1</u>	
	Ryan S Kohli £	H & J Kohli Properties Ltd £	R R S G Properties Ltd £	Totals £
At 1 April 2010	<u>1</u>	<u>1</u>	<u>1</u>	<u>6</u>
At 31 March 2011	<u>1</u>	<u>1</u>	<u>1</u>	<u>6</u>

GIA PROPERTIES (SCOTLAND) LP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011

4. CURRENT ACCOUNTS

	H S Kohli £	Mrs J K Kohli £	R Kohli £
At 1 April 2010	-	-	12,162
Share of profit	<u>-</u>	<u>-</u>	<u>44,742</u>
	<u>-</u>	<u>-</u>	<u>56,904</u>
Less			
Drawings	<u>131</u>	<u>225</u>	<u>60,975</u>
At 31 March 2011	<u>(131)</u>	<u>(225)</u>	<u>(4,071)</u>

	Ryan S Kohli £	H & J Kohli Properties Ltd £	Totals £
At 1 April 2010	-	(877)	11,285
Share of profit	<u>-</u>	<u>2,355</u>	<u>47,097</u>
	<u>-</u>	<u>1,478</u>	<u>58,382</u>
Less			
Drawings	<u>25</u>	<u>9,000</u>	<u>70,356</u>
At 31 March 2011	<u>(25)</u>	<u>(7,522)</u>	<u>(11,974)</u>