

BANCIL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

BANCIL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BANCIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Director	Mr Lakhwinder Singh Bancil
Secretary	Mr Avtar Singh Bancil
Company Number	10819956 (England and Wales)
Registered Office	37 SEYMOUR ROAD SLOUGH SL1 2NS ENGLAND

BANCIL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Investment property	<u>4</u>	160,000	145,000
Current assets			
Cash at bank and in hand		12,600	7,387
Creditors: amounts falling due within one year	<u>5</u>	(3,660)	(2,407)
Net current assets		<u>8,940</u>	<u>4,980</u>
Net assets		168,940	149,980
Capital and reserves			
Called up share capital		127,000	127,000
Revaluation reserve		36,139	21,139
Profit and loss account		<u>5,801</u>	<u>1,841</u>
Shareholders' funds		<u>168,940</u>	<u>149,980</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 December 2022 and were signed on its behalf by

Mr Lakhwinder Singh Bancil
Director

Company Registration No. 10819956

BANCIL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Bancil Limited is a private company, limited by shares, registered in England and Wales, registration number 10819956. The registered office is 37 SEYMOUR ROAD, SLOUGH, SL1 2NS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2022
	£
Fair value at 1 July 2021	145,000
Net gain from fair value adjustments	15,000
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At 30 June 2022	160,000
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5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	420	330
Taxes and social security	3,240	2,077
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	3,660	2,407
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6 Average number of employees

During the year the average number of employees was 0 (2021: 0).

