REGISTERED NUMBER: 10821081 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2021

for

Manor Retail Group Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

Manor Retail Group Limited (Registered number: 10821081)

Balance Sheet
30 September 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		1,423,225		1,524,337
CURRENT ASSETS					
Stocks		84,894		98,636	
Debtors	5	32,310		31,278	
Cash at bank and in hand		168,975		111,854	
		286,179		241,768	
CREDITORS					
Amounts falling due within one year	6	575,829		627,492	
NET CURRENT LIABILITIES			(289,650)		(385,724)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,133,575		1,138,613
CREDITORS					
Amounts falling due after more than one year	7		1,390,000		1,390,000
NET LIABILITIES			(256,425)		(251,387)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(256,525)		(251,487)
SHAREHOLDERS' FUNDS			(256,425)		(251,387)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2022 and were signed on its behalf by:

J E Brough - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Manor Retail Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10821081
Registered office:	5 Prestbury Road Macclesfield Cheshire SK10 1AU

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

The financial statements are prepared on the going concern basis as the directors feel that the company has the continued support of its creditors.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2020	1,482,861	292,235	1,775,096
Additions	-	2,151	2,151
At 30 September 2021	1,482,861	294,386	1,777,247
DEPRECIATION			
At 1 October 2020	83,625	167,134	250,759
Charge for year	29,658	73,605	103,263
At 30 September 2021	113,283	240,739	354,022
NET BOOK VALUE			
At 30 September 2021	1,369,578	53,647	1,423,225
At 30 September 2020	1,399,236	125,101	1,524,337

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	26,020	25,414
Other debtors	6,290	5,864
	32,310	31,278

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	186,758	133,334
Taxation and social security	31,073	25,932
Other creditors	357,998	468,226
	575,829	627,492

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	1,390,000	1,390,000

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	1,390,000	1,390,000

8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	1,390,000	1,390,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,390,000	0% Redeemable preference	£1	1,390,000

The following shares were issued during the period for cash at par:

1,390,000 0% Redeemable preference shares of £1

The 0% cumulative preference shares are non-equity shares which carry an entitlement to a dividend at the rate of 0p per share per annum. The 0% cumulative preference shares carry no voting rights but rank before the ordinary shares on winding up.