

Registered number
10820628

Ace 1-2-1 Ltd

Report and Accounts

30 June 2023

Ace 1-2-1 Ltd

Report to the director on the preparation of the unaudited statutory accounts of Ace 1-2-1 Ltd for the year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ace 1-2-1 Ltd for the year ended 30 June 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Coalesco Accountants Ltd
Chartered Certified Accountants
156 Russell Drive
Wollaton
Nottingham
NG8 2BE

14 July 2023

Ace 1-2-1 Ltd**Registered number:** 10820628**Balance Sheet****as at 30 June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,757	129
Current assets			
Debtors	4	15,116	22,021
Cash at bank and in hand		26,440	30,379
		<u>41,556</u>	<u>52,400</u>
Creditors: amounts falling due within one year	5	(18,078)	(26,746)
Net current assets		<u>23,478</u>	<u>25,654</u>
Net assets		<u>25,235</u>	<u>25,783</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		25,234	25,782
Shareholder's funds		<u>25,235</u>	<u>25,783</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Gordon

Director

Approved by the board on 14 July 2023

Ace 1-2-1 Ltd
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment 33% straight line

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2022	2,304
Additions	2,536
At 30 June 2023	<u>4,840</u>
Depreciation	
At 1 July 2022	2,175
Charge for the year	<u>908</u>

At 30 June 2023	3,083
Net book value	1,757
At 30 June 2023	1,757
At 30 June 2022	129

4 Debtors	2023	2022
	£	£
Trade debtors	15,116	22,021

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Corporation tax	6,390	11,357
Other taxes and social security costs	5,800	9,332
Other creditors	5,888	6,057
	18,078	26,746

6 Other information

Ace 1-2-1 Ltd is a private company limited by shares and incorporated in England. Its registered office is:

156 Russell Drive

Wollaton

Nottingham

NG8 2BE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.