

**LITTLE ANGELS DAY NURSERY & PRE-PREP SCHOOL HIGHBURY
LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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19/12/2014

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COMPANIES HOUSE

LITTLE ANGELS DAY NURSERY & PRE-PREP SCHOOL Highbury Limited
REGISTERED NUMBER: 07178533

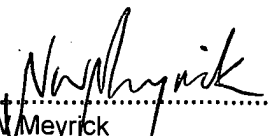
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		720,000		765,000
Tangible assets	3		35,915		43,242
			<u>755,915</u>		<u>808,242</u>
CURRENT ASSETS					
Debtors		21,169		23,360	
Cash at bank and in hand		195,799		67,736	
		<u>216,968</u>		<u>91,096</u>	
CREDITORS: amounts falling due within one year		<u>(306,853)</u>		<u>(498,488)</u>	
NET CURRENT LIABILITIES			<u>(89,885)</u>		<u>(407,392)</u>
NET ASSETS			<u>666,030</u>		<u>400,850</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			665,930		400,750
SHAREHOLDERS' FUNDS			<u>666,030</u>		<u>400,850</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *11 December 2014*.



 N W Meyrick
 Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services provided.

1.3 Intangible fixed assets and amortisation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	Over the period of lease of 9 years
Fixtures and fittings	-	20% reducing balance
Computer equipment	-	20% reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Government grants

Government grants related to staff training are credited to the Profit and loss account as the related expenditure is incurred.

LITTLE ANGELS DAY NURSERY & PRE-PREP SCHOOL HIGHBURY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	900,000
Amortisation	
At 1 April 2013	135,000
Charge for the year	45,000
At 31 March 2014	180,000
Net book value	
At 31 March 2014	720,000
At 31 March 2013	765,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	69,444
Additions	660
At 31 March 2014	70,104
Depreciation	
At 1 April 2013	26,202
Charge for the year	7,987
At 31 March 2014	34,189
Net book value	
At 31 March 2014	35,915
At 31 March 2013	43,242

4. SHARE CAPITAL

	2014 £	2013 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

LITTLE ANGELS DAY NURSERY & PRE-PREP SCHOOL HIGHBURY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other creditors at the year end are the amounts £1,537 (2013: £122,811) due to C Thompson and £643 (2013: £61,280) due to N Meyrick. The amounts are unsecured and interest free.