

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

FOR

DR2H LIMITED

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FOR THE YEAR ENDED 31 JULY 2023

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DR2H LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTORS:

R Malhan
D K Malhan

REGISTERED OFFICE:

7 Ensign Business Centre
Westwood Way
Westwood Business Park
Coventry
CV4 8JA

REGISTERED NUMBER:

10885787 (England and Wales)

ACCOUNTANTS:

Walker Thompson Ltd
Accountants and Registered Auditors
Empress House
43A Binley Road
Coventry
CV3 1HU

BALANCE SHEET
31 JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		67,216		67,540
Investments	5		<u>101</u>		<u>101</u>
			67,317		67,641
CURRENT ASSETS					
Debtors	6	1,435,787		1,353,192	
Cash at bank and in hand		<u>21,185</u>		<u>15,928</u>	
		1,456,972		1,369,120	
CREDITORS					
Amounts falling due within one year	7	<u>275,356</u>		<u>135,066</u>	
NET CURRENT ASSETS			<u>1,181,616</u>		<u>1,234,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,248,933		1,301,695
PROVISIONS FOR LIABILITIES			<u>185</u>		<u>247</u>
NET ASSETS			<u>1,248,748</u>		<u>1,301,448</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		100
Retained earnings			<u>1,248,548</u>		<u>1,301,348</u>
SHAREHOLDERS' FUNDS			<u>1,248,748</u>		<u>1,301,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2023 and were signed on its behalf by:

D K Malhan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. STATUTORY INFORMATION

DR2H Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about DR2H Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is recognised upon completion of monthly management services and excludes VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% reducing balance.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 August 2022 and 31 July 2023	<u>66,242</u>	<u>4,102</u>	<u>70,344</u>
DEPRECIATION			
At 1 August 2022	-	2,804	2,804
Charge for year	-	324	324
At 31 July 2023	-	<u>3,128</u>	<u>3,128</u>
NET BOOK VALUE			
At 31 July 2023	<u>66,242</u>	<u>974</u>	<u>67,216</u>
At 31 July 2022	<u>66,242</u>	<u>1,298</u>	<u>67,540</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 August 2022 and 31 July 2023	<u>101</u>
NET BOOK VALUE	
At 31 July 2023	<u>101</u>
At 31 July 2022	<u>101</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	1,415,238	1,347,650
Other debtors	<u>20,549</u>	<u>5,542</u>
	<u>1,435,787</u>	<u>1,353,192</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	1,703	1,434
Other creditors	<u>273,653</u>	<u>133,632</u>
	<u>275,356</u>	<u>135,066</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	100	100
25	A Ordinary	£1	25	-
25	B Ordinary	£1	25	-
25	C Ordinary	£1	25	-
25	D Ordinary	£1	25	-
			<u>200</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2023 and 31 July 2022:

	2023 £	2022 £
R Malhan		
Balance outstanding at start of year	5,000	5,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,000</u>	<u>5,000</u>

The loan is interest free and repayable upon demand

10. RELATED PARTY DISCLOSURES

At the balance sheet date the amounts due from related parties were as follows:-

	2023 £	2022 £
DR2H (Ipswich) Ltd	1,215,786	1,289,786
DR2H (Burnsall Road) Ltd	199,452	57,864

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.