

Registered number
13755724

Mistri GB Limited

Filleled Accounts

31 March 2023

Mistri GB Limited**Registered number:** 13755724**Balance Sheet****as at 31 March 2023**

	Notes	2023
		£
Fixed assets		
Tangible assets	3	16,778
Current assets		
Cash at bank and in hand		21,595
Creditors: amounts falling due within one year	4	(21,184)
Net current assets		411
Net assets		17,189
Capital and reserves		
Called up share capital		100
Profit and loss account		17,089
Shareholder's funds		17,189

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kulwant Singh

Director

Approved by the board on 13 November 2023

Mistri GB Limited

Notes to the Accounts

for the period from 19 November 2021 to 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
Motor vehicles	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

2023
Number

Average number of persons employed by the company	<u>2</u>
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3 Tangible fixed assets

	Fixtures, fittings, tools and equipment	Motor vehicles	Total
	£	£	£
Cost			
Additions	973	20,000	20,973
At 31 March 2023	<u>973</u>	<u>20,000</u>	<u>20,973</u>
Depreciation			
Charge for the period	195	4,000	4,195
At 31 March 2023	<u>195</u>	<u>4,000</u>	<u>4,195</u>
Net book value			
At 31 March 2023	778	16,000	16,778

4 Creditors: amounts falling due within one year

2023
£

Trade creditors	15,866
Taxation and social security costs	4,119
Other creditors	1,199
	<u>21,184</u>

5 Related party transactions

Director has taken salary and dividends, which are disclosed in the accounts.

6 Controlling party

Kulwant Singh is the ultimate controlling party.

7 Other information

Mistri GB Limited is a private company limited by shares and incorporated in England. Its registered office is:

10 Daventry Gardens
Romford
Essex
RM3 7QU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.