

HEALTHCARE INTERNATIONAL UK LIMITED

Company No. 02920970

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2004



HEALTHCARE INTERNATIONAL UK LIMITED

<u>CONTENTS</u>	<u>Page</u>
Director's report	1
Balance sheet	2
Profit and loss account	3
Notes to the accounts	4 to 7
*Accountants' report	8
*Trading and profit and loss account	9

*These pages do not form part of the statutory accounts.

HEALTHCARE INTERNATIONAL UK LIMITED

DIRECTOR'S REPORT

The director presents her report and financial statements for the year ended 31 December 2004.

Principal activities

The principal activities of the company throughout the year were those of healthcare supplies and services.

Director and her interests

The sole director who served the company during the year together with her interests (including family interests) in the shares of the company at the beginning and end of the year, were as follows:

	<u>Ordinary shares of £1 each</u>	
	<u>At</u>	<u>At</u>
	<u>31 December 2004</u>	<u>1 January 2004</u>
H D Rix	2	2

Small company rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board


H D Rix
Director

18 March 2005

HEALTHCARE INTERNATIONAL UK LIMITED

BALANCE SHEET

31 DECEMBER 2004

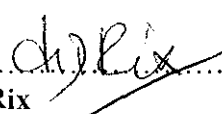
		<u>2004</u>		<u>2003</u>
	<u>Notes</u>	£	£	£
Tangible fixed assets	2		6800	7734
Current assets				
Stocks	3	197		788
Debtors	4	2566		2632
Cash at bank		2585		2575
		5348		5995
Creditors (amounts falling due within one year)	5	4323		1674
Net current assets			1025	4321
Net assets			7825	12055
Capital and reserves				
Called up share capital	6	2		2
Profit and loss account	7	7823		12053
Shareholders' funds			7825	12055

The director has:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- (c) acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (d) acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to this company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 18 March 2005.

.....  **Director**
H D Rix

HEALTHCARE INTERNATIONAL UK LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Turnover		44788	45173
Cost of sales		(21338)	(20728)
		<hr/>	<hr/>
Gross profit		23450	24445
Administration expenses		(15352)	(14673)
		<hr/>	<hr/>
Operating profit	8	8098	9772
Interest receivable		34	49
Interest payable		(5)	(12)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		8127	9809
Taxation	10	(1357)	(29)
		<hr/>	<hr/>
Profit for the financial year	7	6770	9780
		<hr/>	<hr/>

HEALTHCARE INTERNATIONAL UK LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2004

1 Accounting policies

Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold	Nil
Equipment	25% of reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax.

Leasing commitments

Rentals under operating leases have been charged to profit and loss account on a straight-line basis.

HEALTHCARE INTERNATIONAL UK LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2004

2 Tangible fixed assets

	<u>Freehold</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£
Cost			
At 1 January 2004	4000	11526	15526
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2004	4000	11526	15526
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2004	-	7792	7792
Charge for the year	-	934	934
	<hr/>	<hr/>	<hr/>
At 31 December 2004	-	8726	8726
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2004	4000	2800	6800
	<hr/>	<hr/>	<hr/>
At 31 December 2003	4000	3734	7734
	<hr/>	<hr/>	<hr/>

3 Stocks

	<u>2004</u>	<u>2003</u>
	£	£
Stocks	197	788
	<hr/>	<hr/>

4 Debtors

	<u>2004</u>	<u>2003</u>
	£	£
Due within one year		
Trade debtors	1768	2009
Prepayments	798	623
	<hr/>	<hr/>
	2566	2632
	<hr/>	<hr/>

HEALTHCARE INTERNATIONAL UK LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2004

5 Creditors (amounts falling due within one year)

	<u>2004</u>	<u>2003</u>
	£	£
Trade creditors	1276	266
Other creditors	3047	1408
	<hr/>	<hr/>
	4323	1674
	<hr/>	<hr/>

6 Called up share capital

	<u>2004</u>	<u>2003</u>
	£	£
Authorised		
1000 Ordinary shares of £1 each	1000	1000
	<hr/>	<hr/>
Called up, allotted and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

7 Profit and loss account

	£
At 1 January 2004	12053
Profit for the year	6770
	<hr/>
	18823
Dividends on equity shares (note 12)	(11000)
	<hr/>
At 31 December 2004	7823
	<hr/>

8 Operating profit

	<u>2004</u>	<u>2003</u>
	£	£
Operating profit is stated after charging:		
Depreciation of owned tangible fixed assets	934	1244
	<hr/>	<hr/>

HEALTHCARE INTERNATIONAL UK LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2004

9 Director's emoluments

	<u>2004</u>	<u>2003</u>
	£	£
Aggregate emoluments	4560	4480
	<hr/>	<hr/>

10 Taxation

	<u>2004</u>	<u>2003</u>
	£	£
Corporation tax at the rate 16.57% (2003 0.28%)	1357	29
	<hr/>	<hr/>

11 Capital commitments

	<u>2004</u>	<u>2003</u>
	£	£
Expenditure contracted but not provided in the accounts	-	-
	<hr/>	<hr/>

12 Dividends

	<u>2004</u>	<u>2003</u>
	£	£
Paid	11000	12000
	<hr/>	<hr/>
	11000	12000
	<hr/>	<hr/>