

"R. J. C."

HELEN BRABBAN COMPUTING LIMITED

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH APRIL 2001**

Registered number : 03547219

**WEST AND FOSTER
CHARTERED ACCOUNTANTS**



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COMPANIES HOUSE

A520178J

0032
26/01/02

HELEN BRABBAN COMPUTING LIMITED

COMPANY INFORMATION

30TH APRIL 2001

Incorporated in England on 9th April 1999

Registered number : 03547219

SOLE DIRECTOR : Ms. H. Brabban

SECRETARY : P. A. Clark

REGISTERED OFFICE : 88 Gresley Road
Sheffield
S8 7HJ

BANKERS : Barclays Bank plc
P O Box 43
Commercial Street
Sheffield
S1 1NG

ACCOUNTANTS : West and Foster
Chartered Accountants
96 Trippet Lane
Sheffield
S1 4EL

HELEN BRABBAN COMPUTING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH APRIL 2001

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HELEN BRABBAN COMPUTING LIMITED**REPORT OF THE SOLE DIRECTOR**

The sole director presents her report and the financial statements for the year ended 30th April 2001.

PRINCIPAL ACTIVITY

The principal activities of the company are those of computer programmers, consultants and agents. The company ceased trading on 31st January 2000.

PROFIT, DIVIDENDS AND APPROPRIATIONS

The results for the year are shown in the profit and loss account on page 3.

No dividends were paid.

FIXED ASSETS

Changes in fixed assets during the year are set out in note 3 to the financial statements.

DIRECTOR

The sole director and her beneficial interest in the shares of the company as recorded in the register of directors' interests was as follows:

	30th April 2001	30th April 2000
	Ordinary Shares of £1 each	
Helen M. Brabban	2	2

TAXATION STATUS

In the opinion of the sole director, the company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



P. A. Clark
Secretary

21st January 2002

HELEN BRABBAN COMPUTING LIMITED**STATEMENT OF DIRECTOR'S RESPONSIBILITIES
30TH APRIL 2001**

Company law requires the sole director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss for the company for that period. In preparing those financial statements, the sole director is required to:

- select suitable accounting policies and the apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The sole director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HELEN BRABBAN COMPUTING LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2001**

	Note	2001 £	2000 £
TURNOVER		-	22,198
Cost of sales		-	-
		<hr/>	<hr/>
GROSS PROFIT		-	22,198
Administrative expenses		(916)	(19,990)
		<hr/>	<hr/>
OPERATING PROFIT	2	(916)	2,208
Interest receivable		-	-
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(916)	2,208
Taxation		-	(505)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	1,703
Dividends	8	-	(4,800)
		<hr/>	<hr/>
RETAINED (LOSS) FOR THE YEAR/PERIOD	7	£(916)	£(3,097)
		<hr/>	<hr/>

DISCONTINUED OPERATIONS

The company ceased to trade during the period ended 30th April 2000.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss disclosed above.

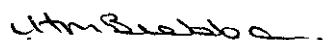
HELEN BRABBAN COMPUTING LIMITED**BALANCE SHEET
AT 30TH APRIL 2001**

	Note	£	2001	£	£	2000	£
FIXED ASSETS							
Tangible assets	3			-			1,704
CURRENT ASSETS							
Debtors	4	-			-		
Cash at bank and in hand					677		
					<u>677</u>		
CREDITORS : amounts falling due within one year	5						
				(864)		(2,329)	
NET CURRENT (LIABILITIES)							
					<u>(864)</u>		<u>(1,652)</u>
NET ASSETS							
					<u>£(864)</u>		<u>£52</u>
CAPITAL AND RESERVES							
Called up share capital	6			2			2
Profit and loss account	7			(866)			50
SHAREHOLDER'S (DEFICIENCY)/ FUNDS	7						
					<u>£(864)</u>		<u>£52</u>

For the financial year ended 30th April 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited under Section 249B(2). The sole director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th April 2001 and of its profit for the financial period then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 7 were approved by the Sole Director on 21st January 2002 and are signed accordingly:



Ms H. M. BRABBAN - Director

HELEN BRABBAN COMPUTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2001

1. ACCOUNTING POLICIES

(a) Cessation of Trade

Trade ceased on 31st January 2000.

(b) Accounting Convention.

The financial statements have been prepared under the historical cost convention.

(c) Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities. The company is not VAT registered.

(d) Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost. Depreciation is provided at rates to write off the assets over their estimated lives. The rates currently in use are:

Fixtures and fittings	-	15% of cost
Computer Equipment	-	15% of cost

(e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the sole director, there is reasonable probability that the liability will not arise in the foreseeable future.

(f) Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

2. OPERATING PROFIT

	2001 £	2000 £
Operating profit is stated after charging:		
Profit on disposal	-	-
Depreciation	-	365
Director's remuneration	-	11,700
	<hr/>	<hr/>

HELEN BRABBAN COMPUTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2001

3. TANGIBLE FIXED ASSETS

	Computer Equipment £	Fixtures & Fittings £	Total £
COST			
As at 1st May 2000	1,454	980	2,434
Additions	-	-	-
Disposals	(1,454)	(980)	(2,434)
	<hr/>	<hr/>	<hr/>
As at 30th April 2001	-	-	-
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
As at 1st May 2000	436	294	730
Disposals	(436)	(294)	(730)
	<hr/>	<hr/>	<hr/>
As at 30th April 2001	-	-	-
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
As at 30th April 2001	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>
As at 30th April 2000	£1,018	£686	£1,704
	<hr/>	<hr/>	<hr/>

4.	DEBTORS : amounts falling due within one year	2001 £	2000 £
	Trade debtors	-	-
	Prepayments	-	-
	Director's current account (see note 10)	-	-
		<hr/>	<hr/>
		£ -	£ -
		<hr/>	<hr/>
5.	CREDITORS : amounts falling due within one year		
	Trade creditors	-	-
	Corporation tax payable	-	505
	Other taxation and social security	-	-
	Accruals	-	1,778
	Director's loan account	(864)	46
		<hr/>	<hr/>
		£(864)	£2,329
		<hr/>	<hr/>

HELEN BRABBAN COMPUTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2001

6. CALLED UP SHARE CAPITAL

	Number of Shares	2000 £
Authorised		
Ordinary shares of £1 each	100	100
	—	—
		£100
		—
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	—	—
		£2
		—

7. SHAREHOLDER'S FUNDS

	Share Capital £	2001 Profit & Loss Account £	Total £	2000 £
Balance at 1st May 2000	2	50	52	3,149
Retained (loss) for the year	-	(916)	(916)	(3,097)
	—	—	—	—
Balance at 30th April 2001	£2	£(866)	£(864)	£52
	—	—	—	—

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party by way of her majority shareholding is Ms H. M Brabban.

9. RELATED PARTY TRANSACTIONS

During the year the director acquired the fixed assets of the company for £1,000, this being the best estimate of market value of these assets.