

SC190497

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 October 2004
for
Henderson Warnock Facilities Management
Limited



**Henderson Warnock Facilities Management
Limited**

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for the Year Ended 31 October 2004**

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**Henderson Warnock Facilities Management
Limited**

**Company Information
for the Year Ended 31 October 2004**

DIRECTORS: H Warnock
N Henderson

SECRETARY: N Henderson

REGISTERED OFFICE: 38 New City Road
Glasgow
G4 9JT

REGISTERED NUMBER: 190497 (Scotland)

ACCOUNTANTS: Rennie Smith & Co
Chartered Accountants
Strathclyde Business Centre
120 Carstairs Street
Glasgow
G40 4JD

**Henderson Warnock Facilities Management
Limited**

**Report of the Directors
for the Year Ended 31 October 2004**

The directors present their report with the financial statements of the company for the year ended 31 October 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of mechanical and electrical consulting engineers.

DIRECTORS

The directors during the year under review were:

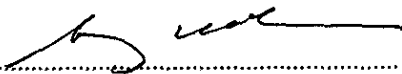
H Warnock
N Henderson

The beneficial interests of the directors holding office on 31 October 2004 in the issued share capital of the company were as follows:

	31.10.04	1.11.03
Ordinary £1 shares		
H Warnock	1	1
N Henderson	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
H Warnock - Director

Date: 2/2/05

**Henderson Warnock Facilities Management
Limited**

**Profit and Loss Account
for the Year Ended 31 October 2004**

		<u>2004</u>	<u>2003</u>
	Notes	£	£
TURNOVER		-	6,000
Administrative expenses		<u>458</u>	<u>5,599</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(458)	401
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(458)	401
Retained profit brought forward		<u>41,924</u>	<u>41,523</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£41,466</u></u>	<u><u>£41,924</u></u>

The notes form part of these financial statements

**Henderson Warnock Facilities Management
Limited**

**Balance Sheet
31 October 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		-		280
CURRENT ASSETS:					
Debtors	5	40,500		38,675	
Cash at bank		1,143		3,409	
		<u>41,643</u>		<u>42,084</u>	
CREDITORS: Amounts falling due within one year	6	175		438	
NET CURRENT ASSETS:			<u>41,468</u>		<u>41,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£41,468</u></u>		<u><u>£41,926</u></u>
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			<u>41,466</u>		<u>41,924</u>
SHAREHOLDERS' FUNDS:			<u><u>£41,468</u></u>		<u><u>£41,926</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

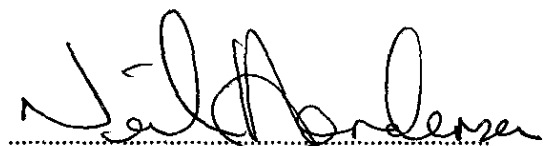
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



N Henderson - Director

Approved by the Board on 7/2/05

The notes form part of these financial statements

**Henderson Warnock Facilities Management
Limited**

**Notes to the Financial Statements
for the Year Ended 31 October 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2003 - operating profit) is stated after charging:

	2004	2003
	£	£
Depreciation - owned assets	280	327
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2004 nor for the year ended 31 October 2003.

4. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST:	
At 1 November 2003 and 31 October 2004	1,634
	<u> </u>
DEPRECIATION:	
At 1 November 2003	1,354
Charge for year	280
	<u> </u>
At 31 October 2004	1,634
	<u> </u>
NET BOOK VALUE:	
At 31 October 2004	-
	<u> </u>
At 31 October 2003	280
	<u> </u>

**Henderson Warnock Facilities Management
Limited**

**Notes to the Financial Statements
for the Year Ended 31 October 2004**

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Other debtors	1,500	2,675
Amounts owed by associate companies	36,000	36,000
Amounts owed by related party	3,000	-
	<u>40,500</u>	<u>38,675</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Social security & other taxes	-	263
Accrued expenses	175	175
	<u>175</u>	<u>438</u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. TRANSACTIONS WITH DIRECTORS

An amount of £3,000 was outstanding from Big Foot Property Partnership being a partnership which is under the control of the directors and their spouses.

9. RELATED PARTY DISCLOSURES

An amount of £36,000 was outstanding at the year end from Henderson Warnock Limited which is an associate company.

Henderson Warnock Facilities Management
Limited

Report of the Accountants to the Directors of
Henderson Warnock Facilities Management
Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Rennie Smith & Co

Rennie Smith & Co
Chartered Accountants
Strathclyde Business Centre
120 Carstairs Street
Glasgow
G40 4JD

Date: 10 / 2 / 2005

**Henderson Warnock Facilities Management
Limited**

**Profit and Loss Account
for the Year Ended 31 October 2004**

	2004		2003	
	£	£	£	£
Sales		-		6,000
Expenditure:				
Sundry expenses	-		35	
Accountancy	175		235	
Public relations	-		5,000	
		175		5,270
		(175)		730
Finance costs:				
Bank charges		3		2
		(178)		728
Depreciation:				
Computer equipment		280		327
NET (LOSS)/PROFIT		£(458)		£401

This page does not form part of the statutory financial statements