



Abbreviated Accounts Henrob Direct Limited

For the year ended 31 December 2011



Registered number: 03941405

Abbreviated Accounts



Independent Auditor's Report to Henrob Direct Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Henrob Direct Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink, appearing to read "Kevin Engel".

Kevin Engel (Senior statutory auditor)

for and on behalf of

Grant Thornton UK LLP

Chartered Accountants
Statutory Auditor

Manchester

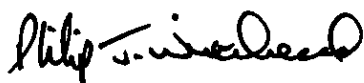
25 June 2012

Abbreviated Balance Sheet

As at 31 December 2011

| | Note | £ | 2011 £ | £ | 2010 £ |
|---|------|------------------|---------------|------------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,181 | | 1,837 |
| Current assets | | | | | |
| Stocks | | 84,383 | | 79,473 | |
| Debtors | | 233,467 | | 223,321 | |
| Cash at bank | | 40,619 | | 12,031 | |
| | | <u>358,469</u> | | <u>314,825</u> | |
| Creditors: amounts falling due within one year | | <u>(260,777)</u> | | <u>(236,260)</u> | |
| Net current assets | | | <u>97,692</u> | | <u>78,565</u> |
| Total assets less current liabilities | | | <u>98,873</u> | | <u>80,402</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>98,773</u> | | <u>80,302</u> |
| Shareholders' funds | | | <u>98,873</u> | | <u>80,402</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **25 June 2012**



Mr P J Whitehead
 Director

The notes on pages 3 to 4 form part of these financial statements

Notes to the Abbreviated Accounts

For the year ended 31 December 2011

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

These financial statements have been prepared on a going concern basis. The directors have prepared cash flow projections for the period until 31 December 2013 and are satisfied that the company has adequate resources to continue in trade for the foreseeable future. The company's forecasts and projections, which take into account reasonable possible changes in trading performance, show that the company will be able to operate within the level of the current facilities. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|--------------------------------|
| Plant & machinery | - 15%-20% straight line method |
| Fixtures & fittings | - 15%-20% straight line method |

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the Abbreviated Accounts

For the year ended 31 December 2011

1. Accounting Policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. Tangible fixed assets

| | £ |
|-----------------------|---------------|
| Cost | |
| At 1 January 2011 | 10,468 |
| Additions | 21 |
| At 31 December 2011 | <u>10,489</u> |
| Depreciation | |
| At 1 January 2011 | 8,631 |
| Charge for the year | 677 |
| At 31 December 2011 | <u>9,308</u> |
| Net book value | |
| At 31 December 2011 | <u>1,181</u> |
| At 31 December 2010 | <u>1,837</u> |

3. Share capital

| | 2011 £ | 2010 £ |
|---|------------|------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares shares of £1 each | <u>100</u> | <u>100</u> |

4. Ultimate parent undertaking and controlling party

The immediate and ultimate parent undertaking is Henrob Limited, which is registered in England and Wales