

**HENROB DIRECT LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2002

**Company Number : 3941405**



# **HENROB DIRECT LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2002**

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Company Registration Number : 3941405

Registered Office : 12 Aber Park  
Flint  
Flintshire  
CH6 5EX

Directors : Mr R S Doo  
Mr P J Whitehead  
Mr P S Halsall

Secretary : Mr P J Whitehead

Bankers : HSBC Bank Plc  
37 Chester Road West  
Shotton  
Deeside  
Flintshire  
CH5 1DE

Solicitors : Addleshaw Goddard  
100 Barbirolli Square  
Manchester  
M2 3AB

Auditors : Grant Thornton  
Registered Auditors  
Chartered Accountants  
Heron House  
Albert Square  
Manchester  
M60 8GT

# **HENROB DIRECT LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2002**

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<b>INDEX</b>	<b>PAGE</b>
Report of the independent auditors	1
Principal accounting policies	2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	4

## **REPORT OF THE INDEPENDENT AUDITORS**

### **TO HENROB DIRECT LIMITED**

#### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 which comprise the principal accounting policies, the abbreviated balance sheet and notes 1 to 4 together with the full financial statements of Henrob Direct Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2002.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the registrar of companies abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

#### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 which comprise the principal accounting policies, the abbreviated balance sheet and notes 1 to 4 have been properly prepared in accordance with those provisions.



**GRANT THORNTON  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS  
MANCHESTER**

**23 July 2003**

## **HENROB DIRECT LIMITED**

### **PRINCIPAL ACCOUNTING POLICIES**

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The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention.

The directors have reviewed the accounting policies in accordance with FRS 18 "Accounting Policies" and have concluded that no changes were required from the previous year except in respect of FRS 19 "Deferred Tax".

### **TURNOVER**

Turnover is the total amount receivable by the company for goods supplied and services provided excluding VAT and trade discounts.

### **STOCKS**

Stocks are stated at the lower of cost and net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity.

### **DEFERRED TAXATION**

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

### **FOREIGN CURRENCIES**

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

# HENROB DIRECT LIMITED

## ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2002

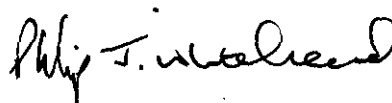
	Note	2002 £	2001 £
<b>Current assets</b>			
Stocks		153,156	166,588
Debtors		171,635	138,953
Cash at bank and in hand		10,532	17,312
		<u>335,323</u>	<u>322,853</u>
<b>Creditors : amounts falling due within one year</b>	1	(281,152)	(270,775)
		<u>54,171</u>	<u>52,078</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		54,071	51,978
<b>Equity shareholders' funds</b>		<u>54,171</u>	<u>52,078</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 23 July 2003.

P J Whitehead

Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

# **HENROB DIRECT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2002**

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### **1 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,072	1,470
Amounts owed to group undertakings	233,941	245,618
Corporation tax	16,500	10,000
Social security and other taxes	8,387	—
Accruals and deferred income	18,560	2,842
Other creditors	1,692	10,845
	<u>281,152</u>	<u>270,775</u>

### **2 SHARE CAPITAL**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **3 RELATED PARTY TRANSACTIONS**

As a wholly-owned subsidiary of Henrob Limited, the company is exempt from the requirements of FRS8 to disclose transactions with other members of the group headed by Henrob Limited.

### **4 ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Henrob Limited which is registered in England and Wales.