

BUILDING FORENSICS & IAQ LIMITED

Abridged Accounts

Period of accounts

Start date: 01 September 2021

End date: 31 August 2022

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Report to the directors on the preparation of the unaudited statutory accounts of Building Forensics & IAQ Limited for the year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Building Forensics & IAQ Limited for the year ended 31 August 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of Building Forensics & IAQ Limited, as a body, in accordance with the terms of our engagement letter dated 31 May 2023 . Our work has been undertaken solely to prepare for your approval the accounts of Building Forensics & IAQ Limited and state those matters that we have agreed to state to the Board of Directors of Building Forensics & IAQ Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Building Forensics & IAQ Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Building Forensics & IAQ Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Building Forensics & IAQ Limited. You consider that Building Forensics & IAQ Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Building Forensics & IAQ Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 31 August 2022.

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T & K Accounting Group

69 Banstead Road

Carshalton

SM5 3NP

31 May 2023

BUILDING FORENSICS & IAQ LIMITED
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	9,447	10,840
		9,447	10,840
Current assets			
Debtors: amounts falling due within one year		0	9,119
Cash at bank and in hand		6,644	2,197
		6,644	11,316
Creditors: amount falling due within one year		(77,285)	(21,216)
Net current liabilities		(70,641)	(9,900)
Total assets less current liabilities		(61,194)	940
Provisions for liabilities		0	(146)
Net liabilities		(61,194)	794
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(61,294)	694
Shareholder's funds		(61,194)	794

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 May 2023 and were signed by:

Jeff Charlton

Director

BUILDING FORENSICS & IAQ LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 August 2022

General Information

Building Forensics & IAQ Limited is a private company, limited by shares, registered in England and Wales, registration number 10913849, registration address 69 Banstead Road, Beckenham, Kent, BR3 3XH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 3 (2021 : 3).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 September 2021	15,815	-	2,122	17,937
Additions	-	927	1,603	2,530
Disposals	-	-	-	-
At 31 August 2022	15,815	927	3,725	20,467
Depreciation				
At 01 September 2021	7,112	-	912	8,024
Charge for year	2,176	232	588	2,996
On disposals	-	-	-	-
At 31 August 2022	9,288	232	1,500	11,020
Net book values				
Closing balance as at 31 August 2022	6,527	695	2,225	9,447
Opening balance as at 01 September 2021	8,703	927	1,210	10,840

4. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted, called up and fully paid

	2022	2021
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.