

Registered number
SC573588

Fusion Ceramics Limited

Filleled Accounts

31 August 2022

Fusion Ceramics Limited**Registered number:** SC573588**Balance Sheet****as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	8,740	10,228
Current assets			
Stocks		5,750	5,750
Cash at bank and in hand		6,157	12,389
		<u>11,907</u>	<u>18,139</u>
Creditors: amounts falling due within one year	4	(2,701)	(3,267)
Net current assets		<u>9,206</u>	<u>14,872</u>
Total assets less current liabilities		<u>17,946</u>	<u>25,100</u>
Creditors: amounts falling due after more than one year	5	(7,335)	(11,331)
Net assets		<u>10,611</u>	<u>13,769</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,511	13,669
Shareholder's funds		<u>10,611</u>	<u>13,769</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sarah Candlish

Director

Approved by the board on 10 February 2023

Fusion Ceramics Limited
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on at the following annual rates on all tangible fixed assets, other than freehold land, as follows:

Plant and machinery	20% on a Reducing Balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2021	17,427
Additions	872
At 31 August 2022	<u>18,299</u>
Depreciation	
At 1 September 2021	7,199
Charge for the year	2,360
At 31 August 2022	<u>9,559</u>
Net book value	
At 31 August 2022	<u>8,740</u>
At 31 August 2021	10,228

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Corporation tax	2,081	2,668
Other creditors	620	599
	<u>2,701</u>	<u>3,267</u>

5 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	7,335	9,263
Director's account	-	2,068
	<u>7,335</u>	<u>11,331</u>

6 Other information

Fusion Ceramics Limited is a private company limited by shares and incorporated in Scotland.
Its registered office is:
47 Primrose Court
Rosyth
Dunfermline
Fife
KY11 2TE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.