

Registered number  
SC573588

Fusion Ceramics Limited

Filleled Accounts

31 August 2021

**Fusion Ceramics Limited****Registered number:** SC573588**Balance Sheet****as at 31 August 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	10,228	5,752
<b>Current assets</b>			
Stocks		5,750	5,750
Cash at bank and in hand		12,389	12,429
		<u>18,139</u>	<u>18,179</u>
<b>Creditors: amounts falling due within one year</b>	4	(3,267)	(1,559)
<b>Net current assets</b>		<u>14,872</u>	<u>16,620</u>
<b>Total assets less current liabilities</b>		<u>25,100</u>	<u>22,372</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(11,331)	(20,206)
<b>Net assets</b>		<u>13,769</u>	<u>2,166</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		13,669	2,066
<b>Shareholder's funds</b>		<u>13,769</u>	<u>2,166</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sarah Candlish

Director

Approved by the board on 7 March 2022

**Fusion Ceramics Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on at the following annual rates on all tangible fixed assets, other than freehold land, as follows:

Plant and machinery	20% on a Reducing Balance basis
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 September 2020	11,235
Additions	6,192
At 31 August 2021	<u>17,427</u>
<b>Depreciation</b>	
At 1 September 2020	5,483
Charge for the year	1,716
At 31 August 2021	<u>7,199</u>
<b>Net book value</b>	
At 31 August 2021	<u>10,228</u>
At 31 August 2020	5,752

### 4 Creditors: amounts falling due within one year

	2021 £	2020 £
Corporation tax	2,668	905
Other taxes and social security costs	-	54
Other creditors	599	600
	<u>3,267</u>	<u>1,559</u>

### 5 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	9,263	9,750
Director's account	2,068	10,456
	<u>11,331</u>	<u>20,206</u>

### 6 Other information

Fusion Ceramics Limited is a private company limited by shares and incorporated in Scotland.  
Its registered office is:

47 Primrose Court  
Rosyth  
Dunfermline  
Fife  
KY11 2TE

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.