

HESFORD TRAINING & DEVELOPMENT LIMITED

**Director's Report
and
Financial Statements**

31 May 2013
Registered Number 5823539

ALAN BARKER & CO
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

WEDNESDAY



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HESFORD TRAINING & DEVELOPMENT LIMITED

Financial Statements

for the year ended 31 May 2013

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HESFORD TRAINING & DEVELOPMENT LIMITED

Company Information

at 31 May 2013

Director

J A Smith

Registered Office

3 Kirklees Drive
Farsley
Leeds
LS28 5TD

Registered Number

5823539

Business Address

3 Kirklees Drive
Farsley
Leeds
LS28 5TD

Accountants

Alan Barker & Co.
Chartered Accountants
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

Principal Bankers

Lloyds Bank plc
6-8 Park Row
Leeds
LS1 1NX

HESFORD TRAINING & DEVELOPMENT LIMITED

Director's Report

The director presents her report and the financial statements of the company for the year ended 31 May 2013.

Principal Activities

The principal activity of the company in the year under review was as a business trainer and developer.

Business Review

Turnover and profits are down on the previous year. It is anticipated that turnover will reduce further next year.

Dividend and transfer to Reserves

The profit after tax has been transferred to reserves. An interim dividend of £15,000 was paid on 31 March 2013. No final dividend is proposed.

Director

The director who held office at the beginning and end of the year was:

J A Smith

Director's responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the director is required to

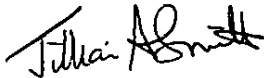
- a. Select suitable accounting policies and then apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts
- d. Prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

HESFORD TRAINING & DEVELOPMENT LIMITED

Director's Report (continued)

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. She is also responsible for the prevention and detection of fraud and other irregularities

By Order of the Board



J A Smith

Director

3 Kirklees Drive
Farsley
Leeds
LS28 5TD

6 August 2013

HESFORD TRAINING & DEVELOPMENT LIMITED

Profit and Loss Account

for the year ended 31 May 2013

	<u>Note</u>	2013	2012
		£	£
Turnover	1	24,415	29,536
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		24,415	29,536
Interest received and other income		<u>-</u>	<u>299</u>
		24,415	29,835
Administrative expenses		<u>16,744</u>	<u>11,274</u>
Profit on ordinary activities before taxation	2	7,671	18,561
Taxation	3	<u>1,547</u>	<u>3,770</u>
Profit for the financial year		6,124	14,791
Retained profit brought forward		<u>56,077</u>	<u>41,286</u>
		62,201	56,077
Dividends paid in the year	4	<u>15,000</u>	<u>-</u>
Retained profit carried forward		<u>47,201</u>	<u>56,077</u>

The profit for the year is attributable to continuing operations

There are no recognised gains or losses for the above financial year other than as stated above.

HESFORD TRAINING & DEVELOPMENT LIMITED

Balance Sheet At 31 May 2013

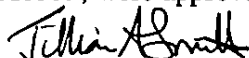
	<u>Note</u>	2013	2012
		£	£
Fixed assets			
Tangible assets	5	60	220
Current assets			
Debtors	6	-	3,840
Cash and bank		<u>76,933</u>	<u>61,321</u>
		76,933	65,161
Creditors : amounts falling due within one year	7	<u>29,791</u>	<u>9,303</u>
Net current assets		<u>47,142</u>	<u>55,858</u>
Net assets		<u>47,202</u>	<u>56,078</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		<u>47,201</u>	<u>56,077</u>
Total shareholders' funds	9	<u>47,202</u>	<u>56,078</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements of Hesford Training and Development Limited, company registration number 5823539, were approved by the director on 6 August 2013



J A Smith

Director

HESFORD TRAINING & DEVELOPMENT LIMITED

Notes to the Financial Statements for the year ended 31 May 2013

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Financial Reporting Standard 1

Under Financial Reporting Standard 1 the company is exempt from the requirements to prepare a cash flow statement on the grounds of its size.

Turnover

Turnover represents the total invoice value of services rendered during the period

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Computer Equipment	33.3% straight line
Fixtures & fittings	20% straight line

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

2. Operating profit

The profit on ordinary activities is stated after charging

	2013	2012
	£	£
Depreciation of fixed assets	160	248
Directors' emoluments	<u>13,600</u>	<u>7,410</u>

3. Taxation

	2013	2012
	£	£
UK Corporation Tax payable at an average rate of 20% (2012. 20%) on the profit on ordinary activities	1,570	3,775
Overprovision in respect of prior year	<u>(23)</u>	<u>(5)</u>
	<u>1,547</u>	<u>3,770</u>

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

HESFORD TRAINING & DEVELOPMENT LIMITED

Notes to the Financial Statements

for the year ended 31 May 2013
(continued)

4	Dividends	2013 £	2012 £
	Interim dividend paid during the year	<u>15,000</u>	<u>-</u>
5.	Tangible fixed assets		<u>Fixtures & Equipment</u> £
	<i>Cost</i>		
	At 1 June 2012 and At 31 May 2013		<u>803</u>
	<i>Depreciation</i>		
	At 1 June 2012		583
	Charge for year		<u>160</u>
	At 31 May 2013		<u>743</u>
	<i>Net book value</i>		
	At 31 May 2013		<u>60</u>
	At 31 May 2012		<u>220</u>
6.	Debtors	2013 £	2012 £
	Prepayments and accrued income	<u>-</u>	<u>3,840</u>
7.	Creditors: amounts falling due within one year :	2013 £	2012 £
	Director's loan account	21,807	4,917
	Wages and NI	5,800	-
	Corporation Tax	1,570	3,775
	Accruals and deferred income	<u>614</u>	<u>611</u>
		<u>29,791</u>	<u>9,303</u>

The director's loan account is interest free and is repayable by mutual agreement.

HESFORD TRAINING & DEVELOPMENT LIMITED

Notes to the Financial Statements

for the year ended 31 May 2013

(continued)

8	Share capital	2013	2012
		£	£
	<i>Authorised :</i>		
	Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<i>Allotted, called up and fully paid .</i>		
	Ordinary shares of £1 each	<u>1</u>	<u>1</u>
9	Reconciliation of movements in shareholders' funds	2013	2012
		£	£
	Opening shareholders' funds at 31 May 2012	56,078	41,287
	Profit for the year after taxation	<u>6,124</u>	<u>14,791</u>
		62,202	56,078
	Dividends paid	<u>15,000</u>	<u>-</u>
	Closing shareholders' funds at 31 May 2013	<u>47,202</u>	<u>56,078</u>

10. Control

The company is under the control of the director