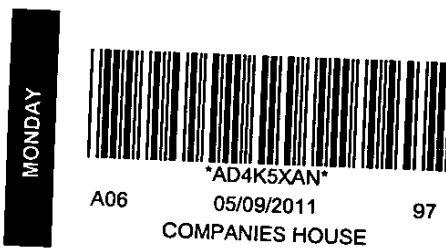


HESFORD TRAINING & DEVELOPMENT LIMITED

**Director's Report
and
Financial Statements**

31 May 2011
Registered Number 5823539



ALAN BARKER & CO
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

HESFORD TRAINING & DEVELOPMENT LIMITED

Financial Statements

for the year ended 31 May 2011

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HESFORD TRAINING & DEVELOPMENT LIMITED

Company Information

at 31 May 2011

Director

J A Smith

Secretary

A Jolley

Registered Office

3 Kirklees Drive
Farsley
Leeds
LS28 5TD

Registered Number

5823539

Business Address

3 Kirklees Drive
Farsley
Leeds
LS28 5TD

Accountants

Alan Barker & Co
Chartered Accountants
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

Principal Bankers

Lloyds Bank plc
6-8 Park Row
Leeds
LS1 1NX

HESFORD TRAINING & DEVELOPMENT LIMITED

Director's Report

The director presents her report and the financial statements of the company for the year ended 31 May 2011

Principal Activities

The principal activity of the company in the year under review was as a business trainer and developer

Business Review

Sales remained at a level comparable to the previous year with profits increasing. The performance in the current market is considered satisfactory.

Dividend and transfer to Reserves

An interim dividend of £5,000 was paid on 31 March 2011 and the profit after tax of £9,884 have been transferred to reserves. No final dividend is proposed.

Director

The director who held office at the beginning and end of the year was

J A Smith

Director's responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the director is required to

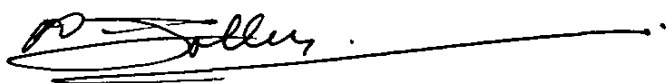
- a Select suitable accounting policies and then apply them consistently
- b Make judgements and estimates that are reasonable and prudent
- c Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts
- d Prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business

HESFORD TRAINING & DEVELOPMENT LIMITED

Director's Report (continued)

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. She is also responsible for the prevention and detection of fraud and other irregularities.

By Order of the Board

A handwritten signature in black ink, appearing to read 'A. Jolley', followed by a long horizontal line extending to the right.

A Jolley

Secretary

3 Kirklees Drive
Farsley
Leeds
LS28 5TD

19 August 2011

HESFORD TRAINING & DEVELOPMENT LIMITED

Profit and Loss Account

for the year ended 31 May 2011

	<u>Note</u>	2011	2010
		£	£
Turnover	1	29,230	30,480
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		29,230	30,480
Interest received and other income		<u>284</u>	<u>262</u>
		29,514	30,742
Administrative expenses		<u>10,832</u>	<u>16,706</u>
Profit on ordinary activities before taxation	2	18,682	14,036
Taxation	3	<u>3,798</u>	<u>2,909</u>
Profit for the financial year		14,884	11,127
Dividends paid	4	<u>5,000</u>	<u>-</u>
Retained profit for the year after taxation		9,884	11,127
Retained profit brought forward		<u>31,402</u>	<u>20,275</u>
Retained profit carried forward		<u>41,286</u>	<u>31,402</u>

The profit for the year is attributable to continuing operations

There are no recognised gains or losses for the above financial year other than as stated above

HESFORD TRAINING & DEVELOPMENT LIMITED

Balance Sheet At 31 May 2011

	<u>Note</u>	2011		2010
		£	£	£
Fixed assets				
Tangible assets	5	468		1
Current assets				
Debtors	6	3,000	3,600	
Cash and bank		<u>55,017</u>	<u>35,506</u>	
		58,017	39,106	
Creditors : amounts falling due within one year	7	<u>17,198</u>	<u>7,704</u>	
Net current assets		<u>40,819</u>		<u>31,402</u>
Net assets		<u>41,287</u>		<u>31,403</u>
Capital and reserves				
Called up share capital	8	1		1
Profit and loss account		<u>41,286</u>		<u>31,402</u>
Total shareholders' funds	9	<u>41,287</u>		<u>31,403</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements of Hesford Training and Development Limited, company registration number 5823539, were approved by the director on 19 August 2011



J A Smith

Director

HESFORD TRAINING & DEVELOPMENT LIMITED

Notes to the Financial Statements for the year ended 31 May 2011

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Financial Reporting Standard 1

Under Financial Reporting Standard 1 the company is exempt from the requirements to prepare a cash flow statement on the grounds of its size

Turnover

Turnover represents the total invoice value of services rendered during the period

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Computer Equipment	33 3% straight line
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Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

2 Operating profit

The profit on ordinary activities is stated after charging

	2011	2010
	£	£
Depreciation of fixed assets	206	86
Directors' emoluments	<u>7,468</u>	<u>12,863</u>

3 Taxation

	2011	2010
	£	£
UK Corporation Tax payable at an average rate of 21% (2010 21%) on the profit on ordinary activities	3,800	2,920
Overprovision in respect of prior year	<u>(2)</u>	<u>(11)</u>
	<u>3,798</u>	<u>2,909</u>

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

HESFORD TRAINING & DEVELOPMENT LIMITED

Notes to the Financial Statements

for the year ended 31 May 2011
(continued)

4	Dividends	2011 £	2010 £
	Interim dividend paid during the year	<u>5,000</u>	<u>-</u>
5	Tangible fixed assets		<u>Computer</u> <u>Equipment</u> £
	<i>Cost</i>		
	At 1 June 2010		710
	Additions		673
	Disposals		<u>(580)</u>
	At 31 May 2011		<u>803</u>
	<i>Depreciation</i>		
	At 1 June 2010		709
	Charge for year		206
	Disposals		<u>(580)</u>
	At 31 May 2011		<u>335</u>
	<i>Net book value</i>		
	At 31 May 2011		<u>468</u>
	At 31 May 2010		<u>1</u>
6	Debtors	2011 £	2010 £
	Trade Debtors	<u>3,000</u>	<u>3,600</u>
7	Creditors: amounts falling due within one year	2011 £	2010 £
	Director's loan account	9,669	3,979
	Corporation Tax	3,800	2,920
	Accruals and deferred income	<u>3,729</u>	<u>805</u>
		<u>17,198</u>	<u>7,704</u>

The director's loan account is interest free and is repayable by mutual agreement

HESFORD TRAINING & DEVELOPMENT LIMITED

Notes to the Financial Statements

for the year ended 31 May 2011
(continued)

8	Share capital	2011	2010
		£	£
	<i>Authorised</i>		
	Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<i>Allotted, called up and fully paid</i>		
	Ordinary shares of £1 each	<u>1</u>	<u>1</u>

9	Reconciliation of movements in shareholders' funds	2011	2010
		£	£
	Opening shareholders' funds at 31 May 2010	31,403	20,276
	Profit for the year after taxation	14,884	11,127
	Dividends paid	<u>(5,000)</u>	<u>-</u>
	Closing shareholders' funds at 31 May 2011	<u>41,287</u>	<u>31,403</u>

10 Control

The company is under the control of the director