

COMPANY REGISTRATION NUMBER: 10919738

DENBY GROUP HOLDINGS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 April 2023

DENBY GROUP HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION

30 April 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	4	1,283,772	714,593
Investments	5	617,304	644,533
		<u>1,901,076</u>	<u>1,359,126</u>
Current assets			
Debtors	6	17,162	7,733
Cash at bank and in hand		571,114	278,174
		<u>588,276</u>	<u>285,907</u>
Creditors: amounts falling due within one year	7	(103,167)	(30,597)
Net current assets		<u>485,109</u>	<u>255,310</u>
Total assets less current liabilities		<u>2,386,185</u>	<u>1,614,436</u>
Creditors: amounts falling due after more than one year	8	(156,707)	—
Provisions		<u>(36,879)</u>	<u>(15,936)</u>
Net assets		<u>2,192,599</u>	<u>1,598,500</u>
Capital and reserves			
Called up share capital		5,341	5,341
Profit and loss account		2,187,258	1,593,159
Shareholders funds		<u>2,192,599</u>	<u>1,598,500</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DENBY GROUP HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2023

These financial statements were approved by the board of directors and authorised for issue on 28 November 2023 ,
and are signed on behalf of the board by:

P Denby

Director

Company registration number: 10919738

DENBY GROUP HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 73 Sadler Road, Lincoln, Lincolnshire, LN6 3JR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis and in sterling which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates in and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. Significant judgements There are no judgements that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements. Key sources of estimation uncertainty There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line (excluding land)
Equipment	-	50% straight line

Land is not depreciated.

Investments

Investments in subsidiaries are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Fixed asset investments are initially recorded at cost, and subsequently stated at fair value with changes in fair value being recognised in profit or loss. Where a fair value cannot be reliably measured, investments are stated at cost less any accumulated impairment losses.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

The company only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the company and their measurement basis are as follows: Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value. Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

4. Tangible assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 May 2022	1,225,122	2,713	1,227,835
Additions	575,923	—	575,923
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At 30 April 2023	1,801,045	2,713	1,803,758
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Depreciation			
At 1 May 2022	510,529	2,713	513,242
Charge for the year	6,744	—	6,744
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At 30 April 2023	517,273	2,713	519,986
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Carrying amount			
At 30 April 2023	1,283,772	—	1,283,772
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At 30 April 2022	714,593	—	714,593
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Included in Land and Buildings is freehold land of £426,404 (2022 - £426,404) which is not depreciated.

5. Investments

	Shares in group undertakings £	Other investments other than loans £	Total £
Cost			
At 1 May 2022	5,341	639,192	644,533
Additions	—	94,004	94,004
Disposals	—	(95,866)	(95,866)
Revaluations	—	(25,367)	(25,367)
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At 30 April 2023	5,341	611,963	617,304
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Impairment			
At 1 May 2022 and 30 April 2023	—	—	—
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Carrying amount

At 30 April 2023	5,341	611,963	617,304
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At 30 April 2022	5,341	639,192	644,533
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Investment portfolios are shown at their market value.

6. Debtors

	2023	2022
	£	£
Trade debtors	9,600	—
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7,562	7,562
Other debtors	—	171
	17,162	7,733
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7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	96,270	—
Trade creditors	68	60
Corporation tax	—	24,350
Social security and other taxes	639	—
Other creditors	6,190	6,187
	103,167	30,597
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The bank loan is secured by a first legal charge over Freehold Property dated 5 September 2022 and a fixed and floating charge over all assets dated 25 July 2022.

8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	156,707	—
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The bank loan is secured by a first legal charge over Freehold Property dated 5 September 2022 and a fixed and floating charge over all assets dated 25 July 2022.

9. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements is as follows:

	2023	2022
	£	£
Tangible assets	—	570,697
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10. Related party transactions

The company has taken advantage of the exemption afforded by FRS 102 Section 1A not to disclose details of transactions and balances with other group undertakings where 100% of the share capital is controlled by the group. There were no further transactions with related parties during the year that should be disclosed under FRS 102 Section 1A.

11. Controlling party

The ultimate controlling party is P Denby .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.