

**FIDELITY STORE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

FIDELITY STORE LTD
UNAUDITED ACCOUNTS
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**FIDELITY STORE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022**

Director	A Omodara
Secretary	J Omodara
Company Number	10921274 (England and Wales)
Registered Office	39B WEST AVENUE SOUTH CHELLASTON DERBY DE73 5SH UNITED KINGDOM
Accountants	SQK Accountancy Limited 275 Deansgate Manchester North West England M3 4EL

FIDELITY STORE LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of FIDELITY STORE LTD on the preparation of the unaudited statutory accounts for the year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FIDELITY STORE LTD for the year ended 31 August 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of FIDELITY STORE LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of FIDELITY STORE LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FIDELITY STORE LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FIDELITY STORE LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FIDELITY STORE LTD. You consider that FIDELITY STORE LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FIDELITY STORE LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

SQK Accountancy Limited

275 Deansgate
Manchester
North West England
M3 4EL

31 August 2023

FIDELITY STORE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	643	964
Current assets			
Inventories		163,173	124,390
Debtors	<u>5</u>	2,459	-
Cash at bank and in hand		5,631	11,554
		<u>171,263</u>	<u>135,944</u>
Creditors: amounts falling due within one year	<u>6</u>	(153,742)	(128,468)
Net current assets		<u>17,521</u>	<u>7,476</u>
Net assets		<u>18,164</u>	<u>8,440</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		18,163	8,439
Shareholders' funds		<u>18,164</u>	<u>8,440</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 August 2023 and were signed on its behalf by

A Omodara
Director

Company Registration No. 10921274

FIDELITY STORE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

FIDELITY STORE LTD is a private company, limited by shares, registered in England and Wales, registration number 10921274. The registered office is 39B WEST AVENUE SOUTH, CHELLASTON, DERBY, DE73 5SH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Straight line

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 September 2021	1,186	99	1,285
At 31 August 2022	1,186	99	1,285
Depreciation			
At 1 September 2021	296	25	321
Charge for the year	296	25	321
At 31 August 2022	592	50	642
Net book value			
At 31 August 2022	594	49	643
At 31 August 2021	890	74	964

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	2,459	-

FIDELITY STORE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	17	-
Taxes and social security	2,374	1,754
Other creditors	1,143	4,288
Loans from directors	150,208	122,426
	<hr/>	<hr/>
	153,742	128,468
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7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

