Registered Number: 10925814

# MATERIAL GROUP LIMITED

Unaudited Financial Statements

**Period of accounts**

**Start date:** 01 September 2020

**End date:** 31 August 2021

# MATERIAL GROUP LIMITED
# Contents Page
# For the year ended 31 August 2021

# MATERIAL GROUP LIMITED
## Company Information
## For the year ended 31 August 2021

| | |
|---|---|
| **Director** | Sean Luke Brosnan |
| **Registered Number** | 10925814 |
| **Registered Office** | 54 Brassey Road<br>Winchester<br>United Kingdom<br>SO22 6SB |
| **Accountants** | Worth Knowing Accountants Ltd<br>S14, 22-25 Portman Close<br><br>London<br>W1H 6BS |

# MATERIAL GROUP LIMITED
## Director's Report
## For the year ended 31 August 2021

The directors present their annual report and the financial statements for the year ended 31 August 2021.

**Principal activities**

Principal activity of the company during the financial year was of Market research and public opinion polling.

**Director**

The director who served the company throughout the year was as follows:

Sean Luke Brosnan

## Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.
In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

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Sean Luke Brosnan
Director

Date approved: 13 December 2021

# MATERIAL GROUP LIMITED
## Accountants' Report
## For the year ended 31 August 2021

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 August 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Worth Knowing Accountants Ltd
31 August 2021

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Worth Knowing Accountants Ltd
S14, 22-25 Portman Close

London
W1H 6BS
13 December 2021

# MATERIAL GROUP LIMITED
## Statement of Financial Position
## As at 31 August 2021

| | Notes | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible fixed assets | 3 | 0 | 33 |
| | | **0** | **33** |
| **Current assets** | | | |
| Debtors | 4 | 6,984 | 1,165 |
| Cash at bank and in hand | | 15,628 | 20,403 |
| | | **22,612** | **21,568** |
| **Creditors: amount falling due within one year** | 5 | (12,172) | (15,093) |
| **Net current assets** | | **10,440** | **6,475** |
| **Total assets less current liabilities** | | 10,440 | 6,508 |
| Provisions for liabilities | 6 | 0 | (6) |
| **Net assets** | | **10,440** | **6,502** |
| **Capital and reserves** | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 10,439 | 6,501 |
| **Shareholder's funds** | | **10,440** | **6,502** |

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 13 December 2021 and were signed by:

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Sean Luke Brosnan
Director

# MATERIAL GROUP LIMITED
## Statement of Changes in Equity
## For the year ended 31 August 2021

| | Equity share capital | Retained Earnings | Total |
|---|---|---|---|
| | £ | £ | £ |
| At 01 September 2019 | **1** | **14,209** | **14,210** |
| Profit for the year | | 11,292 | 11,292 |
| Total comprehensive income for the year | **-** | **11,292** | **11,292** |
| Dividends | | (19,000) | (19,000) |
| Total investments by and distributions to owners | **-** | **(19,000)** | **(19,000)** |
| At 31 August 2020 | **1** | **6,501** | **6,502** |
| At 01 September 2020 | **1** | **6,501** | **6,502** |
| Profit for the year | | 9,938 | 9,938 |
| Total comprehensive income for the year | **-** | **9,938** | **9,938** |
| Dividends | | (6,000) | (6,000) |
| Total investments by and distributions to owners | **-** | **(6,000)** | **(6,000)** |
| At 31 August 2021 | **1** | **10,439** | **10,440** |

**General Information**

Material Group Limited is a private company, limited by shares, registered in , registration number 10925814, registration address 54 Brassey Road, Winchester, United Kingdom, SO22 6SB

The presentation currency is £ sterling.

1. **Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

### Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.
Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.
Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Current and deferred tax assets and liabilities are not discounted.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---|---|
| Computer Equipment | 33% Straight Line |

## 2. Average number of employees

Average number of employees during the year was 1 (2020 : 0).

## 3. Tangible fixed assets

| **Cost or valuation** | Computer Equipment | **Total** |
| --- | --- | --- |
| | **£** | **£** |
| At 01 September 2020 | 100 | 100 |
| Additions | - | - |
| Disposals | - | - |
| At 31 August 2021 | **100** | **100** |
| **Depreciation** | | |
| At 01 September 2020 | 67 | 67 |
| Charge for year | 33 | 33 |
| On disposals | - | - |
| At 31 August 2021 | **100** | **100** |
| **Net book values** | | |
| Closing balance as at 31 August 2021 | **-** | **-** |
| Opening balance as at 01 September 2020 | **33** | **33** |

## 4. Debtors: amounts falling due within one year

| | **2021** | **2020** |
| --- | --- | --- |
| | **£** | **£** |
| Trade Debtors | 6,826 | 1,165 |
| VAT | 158 | 0 |
| | **6,984** | **1,165** |

## 5. Creditors: amount falling due within one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade Creditors | 20 | 20 |
| Bank Loans & Overdrafts (Secured) | 8,000 | 0 |
| Corporation Tax | 2,378 | 2,643 |
| Accrued Expenses | 750 | 750 |
| Other Creditors | 1 | 8,000 |
| Directors' Current Accounts | 1,023 | 3,623 |
| VAT | 0 | 57 |
| | **12,172** | **15,093** |

## 6. Provisions for liabilities

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Deferred Tax | 0 | 6 |
| | **0** | **6** |