

Unaudited Financial Statements
for the Period 15 October 2019 to 31 October 2020
for
S & E Logistical Covers Limited

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for the Period 15 October 2019 to 31 October 2020**

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S & E Logistical Covers Limited

Company Information
for the Period 15 October 2019 to 31 October 2020

DIRECTORS:

S E C Hansford
Mrs E Lindley-Hansford

REGISTERED OFFICE:

High Elms
Broad Lane
North Curry
Taunton
Somerset
TA3 6EE

REGISTERED NUMBER:

12262583 (England and Wales)

ACCOUNTANTS:

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Statement of Financial Position
31 October 2020

| | Notes | £ | £ |
|--|-------|---------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | | 1,116 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 44 | |
| Cash at bank | | <u>23,211</u> | |
| | | 23,255 | |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>17,007</u> | |
| NET CURRENT ASSETS | | | <u>6,248</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>7,364</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 100 |
| Retained earnings | | | <u>7,264</u> |
| | | | <u>7,364</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

S E C Hansford - Director

Notes to the Financial Statements
for the Period 15 October 2019 to 31 October 2020

1. **STATUTORY INFORMATION**

S & E Logistical Covers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------|---------------------------|
| Tools & equipment | - 20% on reducing balance |
| Office equipment | - 25% on reducing balance |

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

4. **TANGIBLE FIXED ASSETS**

| | Tools & equipment £ | Office equipment £ | Totals £ |
|-----------------------|---------------------------|--------------------------|--------------|
| COST | | | |
| Additions | 400 | 1,085 | 1,485 |
| At 31 October 2020 | <u>400</u> | <u>1,085</u> | <u>1,485</u> |
| DEPRECIATION | | | |
| Charge for period | 84 | 285 | 369 |
| At 31 October 2020 | <u>84</u> | <u>285</u> | <u>369</u> |
| NET BOOK VALUE | | | |
| At 31 October 2020 | <u>316</u> | <u>800</u> | <u>1,116</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | |
|-------------|-----------|
| | £ |
| Prepayments | <u>44</u> |

Notes to the Financial Statements - continued
for the Period 15 October 2019 to 31 October 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------|---------------|
| | £ |
| Taxation and social security | 14,084 |
| Other creditors | <u>2,923</u> |
| | <u>17,007</u> |

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 October 2020:

| | |
|--|----------------|
| | £ |
| S E C Hansford and Mrs E Lindley-Hansford | |
| Balance outstanding at start of period | - |
| Amounts advanced | 25,341 |
| Amounts repaid | (27,158) |
| Amounts written off | - |
| Amounts waived | - |
| Balance outstanding at end of period | <u>(1,817)</u> |

S & E Logistical Covers Limited

Report of the Accountants to the Directors of
S & E Logistical Covers Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the period ended 31 October 2020 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.