

HOT HEADZ LIMITED

COMPANY NO: 1240511

DIRECTORS REPORT

The directors hereby submit the Annual Report and Accounts of the Company for the year ended 30 June 2000. The Directors of the Company during the financial period and their interest in shares of the Company were:-

		2000	1999
J C McAllister	No of Shares	200	200
S A McAllister	No of Shares	300	300

During the financial period the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

J C McAllister (Secretary)

THE BALANCE SHEET AS AT 30 JUNE 2000

	2000	1999
	£	£
Current Liabilities	462	462
Represented by:-		
Authorised share capital 10,000 shares of £1 each		
Share capital issued and fully paid:-		
Ordinary shares of £1 each	500	500
Profit & Loss Account	(962)	(962)
	(462)	(462)

The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the financial period ended 30 June 2000.

J C McAllister Director

Dated 2000

