

Company registration number: 1240511

Holcomac Marketing Limited

Abbreviated financial statements
for the period ended 30 June 1996

Griffiths Marshall,
Chartered Accountants.

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172 Southgate Street,
Gloucester.
GL1 2EZ



Holcomac Marketing Limited

Abbreviated balance sheet
as at 30 June 1996

		1996	1995
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Tangible assets	2	-	3,340
		<hr/>	<hr/>
		-	3,340
<u>Current assets</u>			
Stocks		-	8,306
Debtors		-	13,754
Cash at bank and in hand		-	1,493
		<hr/>	<hr/>
		-	23,553
		<hr/>	<hr/>
Creditors: Falling due within one year		462	25,445
		<hr/>	<hr/>
Net current liabilities		(462)	(1,892)
		<hr/>	<hr/>
Total assets less current liabilities		(462)	1,448
Creditors: Falling due after one year		-	(1,910)
		<hr/>	<hr/>
Net liabilities		(462)	(462)
		<hr/>	<hr/>
<u>Capital & reserves</u>			
Called-up share capital	3	500	500
Profit & loss account		(962)	(962)
		<hr/>	<hr/>
Shareholders' funds		(462)	(462)
		<hr/>	<hr/>

continued

Holcomac Marketing Limited

Abbreviated balance sheet
as at 30 June 1996

The company's full financial statements prepared under Section 226 of the Companies Act 1985 for the period ended 30 June 1996 were approved by the board of directors on 12 December 1996.

I certify that

- a) for the period in question the company was entitled to the exemption conferred by subsection (1) of Section 249A,
- b) no notice has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial period,
- c) the directors acknowledge their responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,
- d) advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on the7/11/96.....

J C McAllister (Director)

Holcomac Marketing Limited

Notes to the financial statements for the period ended 30 June 1996

1) ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Tangible fixed assets

The cost or valuation of tangible fixed assets is written off using the following rates and methods :

Plant & equipment	- 10% reducing balance
Motor vehicles	- 20% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents materials, direct labour and appropriate production overheads.

Deferred taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future.

Pensions

Pension costs are charged to the profit and loss account when paid, no provision being required for future liabilities.

Holcomac Marketing Limited

Notes to the financial statements (continued)

2) TANGIBLE FIXED ASSETS

	Motor vehicles	Fixtures & equipment	Total
	£	£	£
<u>Cost</u>			
Balances b/f	6,050	751	6,801
Additions	-	-	-
Disposals	(6,050)	(751)	(6,801)
	<hr/>	<hr/>	<hr/>
Balances c/f	-	-	-
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
Balances b/f	3,250	211	3,461
Charge	-	-	-
Adjustment on disposals	(3,250)	(211)	(3,461)
	<hr/>	<hr/>	<hr/>
Balances c/f	-	-	-
	<hr/>	<hr/>	<hr/>
<u>Net book values</u>			
Balances c/f	-	-	-
	<hr/>	<hr/>	<hr/>
Balances b/f	2,800	540	3,340
	<hr/>	<hr/>	<hr/>

3) SHARE CAPITAL

	1996 £	1995 £
<u>Authorised</u>		
10,000 ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<u>Allotted, called up & fully paid</u>		
500 ordinary shares of £1 each	500	500
	<hr/>	<hr/>