

SH10

Notice of particulars of variation of rights attached to shares

Oyez

☒ What this form is for

You may use this form to give notice of particulars of variation of rights attached to shares.

☐ What this form is NOT for

You cannot use this form to give notice of particulars of class rights of member company without share. To do this, please use

THURSDAY



ACTZUKCQ

A21

04/01/2024

#186

COMPANIES HOUSE

1 Company details

Company number 03065783

Company name in full PROTON DEVELOPMENTS LIMITED

Filling in this form

Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

2 Date of variation of rights

Date of variation of rights 29/12/2023

3 Details of variation of rights

Please give details of the variation of rights attached to shares.

Variation PLEASE SEE CONTINUATION PAGE.

Continuation pages

Please use a continuation page if you need to enter more details.

4 Signature

I am signing this form on behalf of the company.

Signature

Signature

X

X

This form may be signed by:

Director 1, Secretary, Person authorised 2, Administrator, Administrative receiver, Receiver, Receiver manager, Charity commission receiver and manager, CIC manager.

1 Societas Europaea

If the form is being filed on behalf of a Societas Europaea (SE), please delete 'director' and insert details of which organ of the SE the person signing has membership.

2 Person authorised

Under either Section 270 or 274 of the Companies Act 2006.

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3	Details of variation of rights	
Variation	<p>Please give details of the variation of rights attached to shares.</p> <p>In respect of the A1 Ordinary Shares of £1.00 each, they shall receive dividends in priority to the B Ordinary Shares of £3,750 each until the Total Capital Value of A1 Ordinary Shares of £1.00 each has been fully satisfied ("A1 Ord Income") and once the Total Capital Value of the A1 Ordinary Shares has been fully satisfied, thereafter there shall be no further dividend due to the A1 Ordinary shares.</p> <p>In respect of the A2 Ordinary Shares of £1.00 each, they shall receive dividends in priority to the B Ordinary Shares of £3,750 each until the Total Capital Value of A2 Ordinary Shares of £1.00 each has been fully satisfied ("A2 Ord Income") and once the Total Capital Value of the A2 Ordinary Shares has been fully satisfied, thereafter there shall be no further dividend due to the A2 Ordinary shares.</p> <p>Subject to the first £30,000 being paid to the 8 B Ordinary Shares in issue then in respect of the A1 Ordinary Shares, capital means a fixed sum of £585,500 ("Total Capital Value of A1 Ord") pro rata between the A1 Ordinary Shares in issue subject to the Total Capital Value of A1 Ord shares being reduced to nil on a £ for £ basis by the A1 Ord Income ("Zero Capital Value of A1 Ord Shares").</p> <p>Subject to the first £30,000 being paid to the 8 B Ordinary Shares in issue then in respect of the A2 Ordinary Shares, capital means a fixed sum of £585,500 ("Total Capital Value of A2 Ord") pro rata between the A2 Ordinary Shares in issue subject to the Total Capital Value of A2 Ord shares being reduced to nil on a £ for £ basis by the A2 Ord Income ("Zero Capital Value of A2 Ord Shares").</p> <p>In respect of the A1 Ordinary Shares, and until the Zero Capital Value of A1 Ord Shares, they shall have voting rights pro rata to the number of A1 Ordinary Shares in issue and thereafter they shall have no further voting rights.</p> <p>In respect of the A2 Ordinary Shares, and until the Zero Capital Value of A2 Ord Shares, they shall have voting rights pro rata to the number of A2 Ordinary Shares in issue and thereafter they shall have no further voting rights.</p> <p>In respect of the B Ordinary Shares, they shall have no dividend until the value of the A1 Ordinary Shares reaches the Zero Capital Value of A1 Ord as a result of the A1 Ord Income and then thereafter pro rata to the B Ordinary Shares in issue.</p> <p>In respect of the B Ordinary Shares, they shall have no dividend until the value of the A2 Ordinary Shares reaches the Zero Capital Value of A2 Ord as a result of the A2 Ord Income and then thereafter pro rata to the B Ordinary Shares in issue.</p>	

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Details of variation of rights

Please give details of the variation of rights attached to shares.


Variation

In respect of the B Ordinary Shares, they shall have a fixed capital value of £3,750 for each of the 8 B Ordinary Shares in issue in priority to the A1 Ordinary Shares and the A2 Ordinary Shares on a winding up or liquidation of the Company until the Zero Capital Value of A1 Ord Shares and the Zero Capital Value of A2 Ord Shares whereupon the rest of the value of the Company shall accrue to the B Ordinary Shares in issue to the exclusion of the A1 Ordinary shareholders and the A2 Ordinary shareholders.


In respect of the B Ordinary Shares, they shall have voting rights pro rata to the number of B Ordinary Shares in issue.

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	Presenter information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	

Contact name
Company name Hawkins Hatton Corporate Lawyers Lim
Address Castle Court 2 Castlegate Way Dudley West Midlands
Post town West Midlands
County/Region
Postcode D Y 1 4 R H
Country
DX
Telephone 01384216840

	Checklist
We may return forms completed incorrectly or with information missing.	

Please make sure you have remembered the following:	
<input type="checkbox"/>	The company name and number match the information held on the public Register.
<input type="checkbox"/>	You have entered the date of variation of rights in section 2.
<input type="checkbox"/>	You have provided details of the variation of rights in section 3.
<input type="checkbox"/>	You have signed the form.

	Important information
Please note that all information on this form will appear on the public record.	

	Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:	

For companies registered in England and Wales:
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

Further information
For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk