

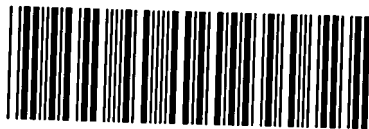
REGISTERED CHARITY NUMBER: SC027429
COMPANY NUMBER : SC181934

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JANUARY 2014**

**FOR
LIVING ARTS SCOTLAND**

**11 QUEENS CRESCENT
GLASGOW
G4 9AS**

SATURDAY



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18/10/2014

#358

COMPANIES HOUSE

V.J.Burgoyne & Co
Chartered Accountants
52 Weymouth Drive
Glasgow
G12 0LX

LIVING ARTS SCOTLAND
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FOR THE YEAR ENDED 31 JANUARY 2014

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LIVING ARTS SCOTLAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2014

1 Introduction

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 January 2014. This report covers the fifteenth year in which Living Arts Scotland has operated as a private company limited by guarantee.

As indicated in the previous report the directors have closed the company as of the 31 January 2014.

2 Incorporation

Living Arts Scotland was incorporated as a private company limited by guarantee on 6 January 1998 (SC 181934)

The company has charitable status (Charity No SC 027429)

3 Objectives

The objectives of Living Arts Scotland include:-

- a) to advance the education of, and to preserve, protect and restore the health of older people, the disabled, or those suffering physically, mentally or spiritually, and the public generally, by the provision of, access to and participation in, and the promotion and encouragement of the performing and visual arts.
- b) to present, promote, manage and co-ordinate such events as are conducive and/or incidental to the promotion of the objects of the company
- c) to promote, organise and manage the active participation of older people and those described in Object (a) above in such performing arts events

4 Financial results

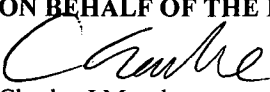

There was a deficit on the activities for the year of £12 resulting in the company having no reserves as at the year end.

5 Trustees

The Trustees of Living Arts Scotland are:

Fiona Leary
Charles J. Murphy – Company Secretary
Kirsty A. Potts Vialettes

ON BEHALF OF THE BOARD:

 
Charles J Murphy
Company Secretary
14 October 2014

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVING ARTS SCOTLAND

I report on the accounts for the year ended 31 January 2014 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

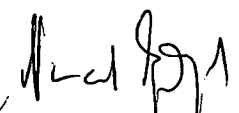
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vincent Burgoyne
Independent Examiner
Institute of Chartered Accountants of Scotland
V J Burgoyne & Co
Chartered Accountants
52 Weymouth Drive
Glasgow
G12 0LX

14 October 2014

LIVING ARTS SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
FOR THE YEAR ENDED 31 JANUARY 2014

		Unrestricted funds	Restricted funds	2014 Total funds	2013 Total funds Restated
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from charitable activities	2	-	-	-	850
Incoming resources from generated funds					
Investment income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total incoming resources		-	-	-	850
RESOURCES EXPENDED					
Costs of charitable activities	3		-	-	600
Governance costs	4	<u>12</u>	<u>-</u>	<u>12</u>	<u>125</u>
Total resources expended		(12)	-	(12)	725
		<u></u>	<u></u>	<u></u>	<u></u>
Net incoming/(outgoing) resources		(12)	--	(12)	125
RECONCILIATION OF FUNDS					
Total funds brought forward		12	--	12	(113)
		<u></u>	<u></u>	<u></u>	<u></u>
TOTAL FUNDS CARRIED FORWARD		<u><u>--</u></u>	<u><u>--</u></u>	<u><u>--</u></u>	<u><u>12</u></u>

LIVING ARTS SCOTLAND

BALANCE SHEET AT 31 JANUARY 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £ Restated
CURRENT ASSETS					
Cash at bank and in hand		<u>12</u>	<u>--</u>	<u>12</u>	<u>5,312</u>
		12	--	12	5,312
CREDITORS					
Amounts falling due within one year	5	(12)	--	(12)	(5,300)
		<u>--</u>	<u>---</u>	<u>--</u>	<u>12</u>
NET CURRENT ASSETS					
		<u>--</u>	<u>---</u>	<u>--</u>	<u>12</u>
NET ASSETS					
		<u>--</u>	<u>---</u>	<u>--</u>	<u>12</u>
FUNDS					
	6				
Unrestricted funds				--	12
Restricted funds				---	--
				<u>--</u>	<u>12</u>
TOTAL FUNDS					
				<u>--</u>	<u>12</u>

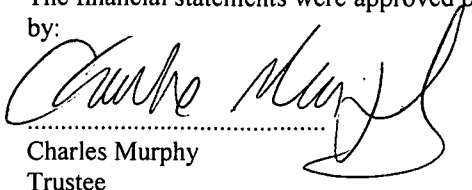
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014. The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 14 October 2014 and were signed on its behalf by:


 Charles Murphy
 Trustee

LIVING ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Incoming resources from charitable activities

	2014 £	2013 £
Training for Alzheimer Scotland	--	850
	<u>--</u>	<u>850</u>
	=====	=====

3. Charitable Activities

	2014 £	2013 £
Other fees and travel expenses	<u>--</u>	<u>600</u>

4. Governance Costs

	2014 £	2013 £
Secretarial and financial services	12	-
Office expenses	--	-
Accountant's fee	--	125
	<u>12</u>	<u>125</u>
	=====	=====

LIVING ARTS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2014

5. Sundry Creditors

	2014 £	2013 £
Project expenditure	12	5,055
Professional fees		245
	<u>12</u>	<u>5,300</u>

6. Movement in Funds

	At 1.2.13 £	Net movement in funds £	At 31.1.14 £
Unrestricted funds			
General fund	12	(12)	--
Restricted funds			
Restricted	<u>-</u>	<u>--</u>	<u>--</u>
TOTAL FUNDS	<u>12</u>	<u>(12)</u>	<u>--</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	--	12	(12)
Restricted funds			
Restricted	<u>--</u>	<u>--</u>	<u>--</u>
TOTAL FUNDS	<u>--</u>	<u>12</u>	<u>(12)</u>

7. Directors' Remuneration and Benefits

This year Charles Murphy, the Company Secretary received the £5,055 he was owed at the end of the previous year.