

Statutory and  
other references

For use in respect  
of financial years  
ended on or after  
January 27, 1968.

1967, Section 24

Hunter Melsom Ceilings

LIMITED

## Directors' Report

The Directors submit their Annual Report and the Audited Accounts of the Company for the year ended 31st May 1976

1967, Section 16(1) The Directors at that date were:

Edward David Melsom  
Jennifer Mary Melsom

First and last days  
of financial year.

In addition to these persons, the following have also been Directors during the period from 1st June 1975 to 75 8th November 1975

Robert William Hunter  
Rhona Hunter

1967, Section 16(1) The Principal activities of the Company during the financial year have been:

Not all the activities  
to be stated; only the  
principal ones.  
Directors must decide  
which are the principal  
ones.

Suspended Ceiling Contractors

1967, Section 16(1) There have been no significant changes in the activities of the Company during the financial year.

If there have been  
changes give relevant  
details.

1967, Section 16(1) In view of

(b)

State reasons  
for making  
the issue.

the following issues of shares (and debentures) have been made during the financial year.

Give number or amount  
of shares and debentures,  
the class thereof and  
the consideration  
received.

1967, Sch. 2.11(2)

The following options to acquire unissued shares in your Company were also available at the end of the financial year.

State number,  
description and amount  
of shares under option,  
share price and period  
during which  
exercisable.

Corresponding  
particulars as at the  
end of the previous  
year are also to be  
given.

1967, Sections  
16(1)(c) and (4)

The Directors of the Company have the following interests, including family interests, in the shares and debentures of your Company:

Give names of directors  
and number or amount  
of shares or debentures  
in which each director  
is interested according  
to the Register of  
Directors' Interests.

1967, Section  
16(1) (d).

Give details and  
explanation of effect of  
any arrangement to  
which the company  
is (or at any time  
during financial year  
was) a party, the  
objects of which are  
wholly or partly to  
enable Directors of the  
Company to obtain  
benefits by means of the  
acquisition of shares or  
debentures of this or any  
other Company. The  
names of the Directors  
concerned are to be  
stated

E. D. Melsom  
J. M. Melsom

At the date of the  
appended  
Balance Sheet

99  
1

At the date of the  
last Balance Sheet  
or at the date of  
first becoming a  
Director, if later

49  
1

The Publishers do not accept any liability for wrongful interpretation, errors or omissions in this Draft Report.

Delete if appropriate.

If there have been significant changes these must be stated here. If not, delete this and leave the first statement.

1967, Sect. 16(1)(a)

There have been no significant changes in the Fixed Assets of the Company during the financial year.  
~~Details of changes in the Fixed Assets appearing in the Balance Sheet, are as follows:-~~

1967, Sect. 16(1)(a)

This information to be given if the book value and market value are substantially different. If they are not substantially different the information need not be given. Indicate whether this asset could be disposed of without affecting the company's business.

~~The market value of land and buildings shown in the Balance Sheet at a written down value of £..... is considered by your Directors [has been ascertained by professional valuation] to be £.....~~

1967, Section 18

If 100 or more on average throughout the financial year. The formula for calculating the average and the remuneration is contained in the Section.

~~The average weekly number of employees of the Company [excluding those working wholly or mainly outside the United Kingdom] was....., and the aggregate gross remuneration in respect of employees was £.....~~

1967, Section 20

If turnover exceeds £50,000. The Analysis only applies to financial years ended on or after July 27th, 1968. 1967, Section 17 and Sch. 2.13(A)

~~The value of goods exported from the United Kingdom, included in the total turnover was £..... [Turnover did not include any exports from the United Kingdom].~~

~~An analysis of turnover and of the profitability thereof is as follows:.....~~

1967, Sections 16(1)(c) and (3)

Give details of contracts subsisting at the end of the year, or which have subsisted at any time during the year, and which are of significance in relation to the company's business and in which a director's interest is or was material.

Does not apply to director's service contracts, or where the director's only interest is by virtue of being a director of a company with which a contract has been made. Give names of directors and other parties to contract(s), nature thereof and nature of directors' interests.

1967, Section 19

State amount of charitable and political contributions if they together exceed £50, and with political contributions, if more than £50 given to any one person or party, the amount, person or party must be stated.

1948, Sect. 157(1)

If not satisfactory, give details.

The state of the Company's affairs at the date of the Balance Sheet was satisfactory.

Profits subject to taxation were £11,604, of which taxation is expected to take £4,515.  
Your Directors recommend a final dividend on the Ordinary Shares of % making  
for the year.

~~It is further proposed to transfer £..... to reserve.~~

Full details of proposed disposal of the profits are shown in the Appropriation Account, leaving a balance to add to the undistributed profits to carry forward of £7,089, making the total of such undistributed profits £8,103.

The Directors' Report must also contain particulars of any matter so far not dealt with elsewhere herein, which is material for the appreciation of the state of the company's affairs by its members.

1967, Sect. 16(1)(f)

Signed on behalf of the Board

Date 1st September 1976

*[Signature]*

Chairman.

1169054

HUNTER MELSON CEILINGS LTD.

Suspended Ceiling Contractors.

15, SOMERSET ROAD,

NEW BARNET,

HERTS.

ACCOUNTS

for

THE YEAR ENDED

31st MAY, 1976.

E. G. BROWN & SON,  
Accountants & Auditors,  
2, BRICK LANE,  
ENFIELD, MIDDLESEX.



HUNTER NELSON CEILINGS LIMITED.

BALANCE SHEET AS AT 31st MAY, 1976

1975

1975

SHARE CAPITAL - AUTHORISED AND ISSUED:

FIXED

|     |  |        |  |
|-----|--|--------|--|
| 100 | 100 Ordinary Shares of £1 each, fully paid | 100-00 |  |
|-----|--|--------|--|

REVENUE RESERVE AND SURPLUS:

185

|      |                         |         |  |
|------|-------------------------|---------|--|
| 1015 | Profit and Loss Account | 8103-96 |  |
|------|-------------------------|---------|--|

|      |   |                |                  |
|------|---|----------------|------------------|
| 1115 | <u>TOTAL SHARE CAPITAL AND RESERVES</u> | <u>8203-96</u> | 28<br><u>157</u> |
|------|---|----------------|------------------|

DEFERRED LIABILITIES:

|      |                                       |         |         |
|------|---------------------------------------|---------|---------|
| 1200 | Director's Loan Account               |         |         |
| 1907 | 707 Corporation Tax to 31st May, 1976 | 4515-00 | 4515-00 |

CURRENT LIABILITIES:

CURRENT

|      |                                       |         |           |
|------|---------------------------------------|---------|-----------|
|      |                                       |         | 7001      |
| 1153 | Trade Creditors                       | 771-42  | 24        |
| 1025 | Sundry Creditors and Accrued Expenses | 683-49  | 7036      |
| 1263 | Bank Overdraft                        | 1029-99 | <u>11</u> |
| 4171 | 730 Directors' Bonuses                | 4308-00 | 6792-90   |

£7193

£ 19511-86

£7193

REPORT OF THE AUDITORS TO THE MEMBERS OF HUNTER NELSON

In our opinion the above Balance Sheet and the attached Trading and Profit and Loss Account, 31st May, 1976, and of the trading result for the period ended on that date and comply with the Companies Act 1948.

2, Brick Lane,  
Enfield,  
Middlesex.

1st September, 1976

INDISTINCT ORIGINAL

HUNTER NELSON CEILINGS LIMITED.

ANNUAL SHEET AS AT 31st MAY, 1976.

1975

FIXED ASSETS:

00-00

Office Furniture and Equipment

135

At Cost  
Additions

184-74  
395-75

03-96

28

Less: Accumulated Depreciation

580-49  
110-49

03-96

157

470-00

Motor Cars

At Cost  
Less: Depreciation

4197-81  
404-81

15-00

3793-00

4263-00

CURRENT ASSETS:

7001

Sundry Debtors

14661-99

24

Cash in Hand

94-26

7036

11

Prepayments

492-61

15248-86

02-90

*J. L. Nelson*  
.....  
*J. L. Nelson* ..... } Directors

1-86

£7193

£ 19511-86

AS TO THE MEMBERS OF HUNTER NELSON CEILINGS LIMITED.

ing and Profit and Loss Account give a true and fair view of the state of the Company's affairs as at date and comply with the Companies Acts, 1948 to 1967.

1976

*E. J. K. Nelson*  
Registered Accountants.  
Auditors.

INDISTINCT ORIGINAL

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR

| 1975   |   |            | 1975   |
|--------|---|------------|--------|
| 9973   | Purchases   | 226,534-26 | 24324  |
| 6202   | Sub-Contractors                                   | 1145 25    |        |
| 202    | Hire of Equipment                                 | 891-51     |        |
| 16377  |   | 35050-73   |        |
| 7947   | GROSS PROFIT, carried down                        | 25612-89   |        |
| £24324 |   | £ 60663-62 | £24324 |
|        |   |            |        |
| 4072   | Directors' Salaries                               | 5009-00    | 7947   |
| 112    | Telephone   | 290-63     |        |
| 111    | Insurance   | 127-33     |        |
| 201    | Printing, Postage and Stationery                  | 97-51      |        |
| 85     | Casual Wages & National Insurance                 | 671-79     |        |
| 386    | Motor Expenses                                    | 722-61     |        |
| 104    | Discount Allowed                                  | 878-64     |        |
| 175    | Accountancy and Audit Fee                         | 200-00     |        |
| 29     | Travelling Expenses                               | 347-27     |        |
| -      | Legal Expenses                                    | 56-38      |        |
| 74     | Entertaining Expenses                             | 104-72     |        |
| -      | Bad Debts   | 636-12     |        |
| 66     | Sundry Expenses                                   | 71-23      |        |
| 7      | Carriage and Packing                              | -          |        |
| 28     | Depreciation:- Fittings and Equipment             | 82-75      |        |
| -      | Motor Cars  | 404-81     |        |
| 5450   |   | 9700-79    |        |
| 2497   | TRADING PROFIT, carried down                      | 15912-10   |        |
| £7947  |   | £ 25612-89 | £7947  |
|        |   |            |        |
| 730    | Directors' Fees and Bonuses                       | 4308-00    | 2497   |
| 45     | Preliminary Expenses                              | -          |        |
| 707    | Corporation Tax at 42%                            | 4515-00    |        |
| 1482   |   | 8823-00    |        |
| 1015   | NET PROFIT FOR THE YEAR, carried to Balance Sheet | 8103-96    |        |
| £2497  |   | £ 16926-96 | £2497  |

INDISTINCT ORIGINAL

ACCOUNT FOR THE YEAR ENDED 31st MAY, 1976.

|             |                                    |            |
|-------------|------------------------------------|------------|
| <u>1975</u> |                                    |            |
| 24324       | Sales                              | 60663-62   |
| <hr/>       |                                    | <hr/>      |
| £24324      |                                    | £ 60663-62 |
| <hr/>       |                                    | <hr/>      |
| 7947        | <u>GROSS PROFIT</u> , brought down | 25612-89   |

|       |                                    |            |
|-------|------------------------------------|------------|
| <hr/> |                                    | <hr/>      |
| £7947 |                                    | £ 25612-89 |
| <hr/> |                                    | <hr/>      |
| 2497  | <u>TRADING PROFIT</u> brought down | 15912-10   |
| -     | Balance brought forward from 1975  | 1014-86    |

|       |  |            |
|-------|--|------------|
| <hr/> |  | <hr/>      |
| £2497 |  | £ 16926-96 |
| <hr/> |  | <hr/>      |

INDISTINCT ORIGINAL