

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2013

for

Hydraulic Components & Systems Limited

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for the Year Ended 31 December 2013**

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Hydraulic Components & Systems Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTOR: DR Fawcett

SECRETARY: Mrs N Fawcett

REGISTERED OFFICE: 23 Porters Wood
St Albans
Hertfordshire
AL3 6PQ

REGISTERED NUMBER: 01770108 (England and Wales)

ACCOUNTANTS: Brevins Limited
23 Porters Wood
St Albans
Hertfordshire
AL3 6PQ

Hydraulic Components & Systems Limited (Registered number: 01770108)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,076		2,564
CURRENT ASSETS					
Stocks		5,975		4,877	
Debtors		20,594		17,394	
Cash at bank and in hand		<u>7,519</u>		<u>10,604</u>	
		34,088		32,875	
CREDITORS					
Amounts falling due within one year		<u>35,653</u>		<u>34,705</u>	
NET CURRENT LIABILITIES			(1,565)		(1,830)
TOTAL ASSETS LESS CURRENT LIABILITIES			511		734
PROVISIONS FOR LIABILITIES			-		254
NET ASSETS			511		480
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>411</u>		<u>380</u>
SHAREHOLDERS' FUNDS			511		480

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 April 2014 and were signed by:

DR Fawcett - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>72,615</u>
DEPRECIATION	
At 1 January 2013	70,051
Charge for year	<u>488</u>
At 31 December 2013	<u>70,539</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,076</u>
At 31 December 2012	<u>2,564</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Hydraulic Components & Systems Limited

**Report of the Accountants to the Director of
Hydraulic Components & Systems Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brevins Limited
23 Porters Wood
St Albans
Hertfordshire
AL3 6PQ

9 April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.