

Registered number
OC389721

Prosure Insurance Services LLP

Filleted Accounts

5 April 2023

Prosure Insurance Services LLP**Registered number:**

OC389721

Balance Sheet**as at 5 April 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	123	164
Current assets			
Cash at bank and in hand		10,909	13,043
Creditors: amounts falling due within one year	4	(471)	(440)
Net current assets		10,438	12,603
Total assets less current liabilities		10,561	12,767
Net assets attributable to members		10,561	12,767
Represented by:			
Members' other interests			
Other reserves		10,561	12,767
		10,561	12,767
Total members' interests			
Members' other interests		10,561	12,767
		10,561	12,767

For the year ended 5 April 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 7 December 2023 and signed on their behalf by:

K Svendsen

Designated member

Prosure Insurance Services LLP

Notes to the Accounts

for the year ended 5 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
---------------------	----------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 6 April 2022	733
At 5 April 2023	<u>733</u>
Depreciation	
At 6 April 2022	569
Charge for the year	<u>41</u>
At 5 April 2023	<u>610</u>
Net book value	
At 5 April 2023	<u>123</u>
At 5 April 2022	164

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	<u>471</u>	<u>440</u>

5 Other information

Prosure Insurance Services LLP is a limited liability partnership incorporated in England. Its registered office is:

161 Bath Road

Atworth

Melksham

SN12 8JR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

