

COMPANY REGISTRATION NUMBER 3683974

PS DRAUGHTING SERVICES LTD
FINANCIAL STATEMENTS
31 MARCH 2010



SBC ACCOUNTANTS LTD

228a High Street
Bromley
Kent
BR1 1PQ

PS DRAUGHTING SERVICES LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

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PS DRAUGHTING SERVICES LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was as draughtsman.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At	At
	31 March 2010	1 April 2009
Mr P Shaw	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
228a High Street
Bromley
Kent
BR1 1PQ

Signed by

X Peter Shaw X

Mr P Shaw
Director

Approved by the director on 12 April 2010

PS DRAUGHTING SERVICES LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
TURNOVER		42,008	71,351
Administrative expenses		9,657	9,370
Other operating income	2	(100)	—
OPERATING PROFIT	3	32,451	61,981
Interest receivable		1	93
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,452	62,074
Tax on profit on ordinary activities		6,789	13,036
PROFIT FOR THE FINANCIAL YEAR		<u>25,663</u>	<u>49,038</u>

The notes on pages 4 to 6 form part of these financial statements

PS DRAUGHTING SERVICES LTD

BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	5	<u>255</u>	<u>382</u>
CURRENT ASSETS			
Cash at bank		17,173	22,384
CREDITORS: Amounts falling due within one year	6	<u>17,408</u>	<u>19,459</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(235)</u>	<u>2,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20</u>	<u>3,307</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>18</u>	<u>3,305</u>
SHAREHOLDERS' FUNDS		<u>20</u>	<u>3,307</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 12 April 2010

MR P SHAW

Director

 Peter Shaw 

The notes on pages 4 to 6 form part of these financial statements.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer	33 333% on written down value
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There has been no material change required as the company does not hold any financial instruments

2. OTHER OPERATING INCOME

	2010 £	2009 £
Other operating income	100	—

PS DRAUGHTING SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

3. OPERATING PROFIT

Operating profit is stated after charging.

	2010 £	2009 £
Director's remuneration	5,720	5,424
Depreciation of owned fixed assets	<u>127</u>	<u>191</u>

4. DIVIDENDS

Equity dividends

	2010 £	2009 £
Paid during the year		
Dividends on equity shares type 2 (code 4075A)	<u>28,950</u>	<u>47,000</u>

5. TANGIBLE FIXED ASSETS

	Computer £
COST	
At 1 April 2009 and 31 March 2010	<u>859</u>
DEPRECIATION	
At 1 April 2009	477
Charge for the year	<u>127</u>
At 31 March 2010	<u>604</u>
NET BOOK VALUE	
At 31 March 2010	<u>255</u>
At 31 March 2009	<u>382</u>

6. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Corporation tax	6,789	13,036
Other taxation	4,511	3,487
Other creditors	<u>6,108</u>	<u>2,936</u>
	<u>17,408</u>	<u>19,459</u>

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NOTES TO THE FINANCIAL STATEMENTS
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7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P Shaw throughout the current and previous year Mr P Shaw is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

8. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
Balance brought forward	3,305	1,267
Profit for the financial year	25,663	49,038
Equity dividends	<u>(28,950)</u>	<u>(47,000)</u>
Balance carried forward	<u>18</u>	<u>3,305</u>