

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2014**

**for**

**I L Cox Limited**

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for the Year Ended 31 May 2014**

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**I L Cox Limited**

**Company Information  
for the Year Ended 31 May 2014**

**DIRECTOR:**

Ms I L Cox

**REGISTERED OFFICE:**

C/o Cartwright King  
Norwich Union House  
Old Market Square  
Nottingham  
NG1 2LH

**REGISTERED NUMBER:**

06530080 (England and Wales)

**ACCOUNTANTS:**

Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**I L Cox Limited (Registered number: 06530080)**

**Abbreviated Balance Sheet  
31 May 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		40,000		48,000
<b>CURRENT ASSETS</b>					
Debtors		4,398		-	
Cash at bank		<u>121</u>		<u>65</u>	
		4,519		65	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,293</u>		<u>24,057</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,774)</u>		<u>(23,992)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,226</u>		<u>24,008</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>32,225</u>		<u>24,007</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,226</u>		<u>24,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2015 and were signed by:

Ms I L Cox - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the company's share of the profits of the partnership, Cartwright King Solicitors.

**Goodwill**

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - ten years

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	
and 31 May 2014	<u>80,000</u>
<b>AMORTISATION</b>	
At 1 June 2013	32,000
Amortisation for year	<u>8,000</u>
At 31 May 2014	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>40,000</u>
At 31 May 2013	<u>48,000</u>

Goodwill arose on the purchase of the company's share in Cartwright King Solicitors.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
<b>Ms I L Cox</b>		
Balance outstanding at start of year	-	-
Amounts advanced	64,899	-
Amounts repaid	(62,501)	-
Balance outstanding at end of year	<u>2,398</u>	<u>-</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2014**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

The director's loan account was cleared within nine months of the year end. Interest was charged on the loan at a rate of 4% per annum up to 31 March 2014 and 3.25% per annum thereafter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.