

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**  
**FOR**  
**IMPROVING PERFORMANCE IN PRACTICE**  
**(IPIP) LIMITED**

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

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for the year ended 31 July 2021**

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**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED**

**COMPANY INFORMATION  
for the year ended 31 July 2021**

<b>DIRECTOR:</b>	Ms H Wareing
<b>REGISTERED OFFICE:</b>	16a - 18a Market Place Warwick Warwickshire CV34 4SL
<b>REGISTERED NUMBER:</b>	02620408 (England and Wales)
<b>ACCOUNTANTS:</b>	Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**BALANCE SHEET  
31 July 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		364,935		202,517
<b>CURRENT ASSETS</b>					
Debtors	5	145,487		51,982	
Cash at bank		<u>244,622</u>		<u>361,220</u>	
		390,109		413,202	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>301,898</u>		<u>317,766</u>	
<b>NET CURRENT ASSETS</b>			88,211		95,436
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			453,146		297,953
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>133,281</u>		<u>96,613</u>
<b>NET ASSETS</b>			<u>319,865</u>		<u>201,340</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			45		45
Share premium			29,970		29,970
Capital redemption reserve			15,090		15,090
Retained earnings			<u>274,760</u>		<u>156,235</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>319,865</u>		<u>201,340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**BALANCE SHEET - continued  
31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 June 2022 and were signed by:

Ms H Wareing - Director

**IMPROVING PERFORMANCE IN PRACTICE  
(iPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 July 2021**

**1. STATUTORY INFORMATION**

Improving Performance in Practice (iPiP) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over period of lease
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 July 2021**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2020	199,538	109,975	309,513
Additions	163,928	1,880	165,808
At 31 July 2021	<u>363,466</u>	<u>111,855</u>	<u>475,321</u>
<b>DEPRECIATION</b>			
At 1 August 2020	6,018	100,978	106,996
Charge for year	1,003	2,387	3,390
At 31 July 2021	<u>7,021</u>	<u>103,365</u>	<u>110,386</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>356,445</u>	<u>8,490</u>	<u>364,935</u>
At 31 July 2020	<u>193,520</u>	<u>8,997</u>	<u>202,517</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	84,879	51,000
Other debtors	59,539	-
Prepayments and accrued income	1,069	982
	<u>145,487</u>	<u>51,982</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	13,472	10,000
Trade creditors	17,265	42,625
Tax	28,413	40,229
Social security and other taxes	38,306	17,272
Directors' current accounts	6,492	3,526
Accrued expenses and deferred income	197,950	204,114
	<u>301,898</u>	<u>317,766</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Government loan due > 1 year	8,333	-
Bank loans - 2-5 years	40,000	40,000
Government loan due 2-5 years	25,000	-
Bank loans over 5 years	46,754	56,613
Government loan due > 5 years	13,194	-
	<u>133,281</u>	<u>96,613</u>

**IMPROVING PERFORMANCE IN PRACTICE  
(IPIP) LIMITED (REGISTERED NUMBER: 02620408)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 July 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans over 5 years	46,754	56,613
Government loan due > 5 years	13,194	-
	<u>59,948</u>	<u>56,613</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.