

L J DEVELOPMENTS (GLASGOW) LIMITED

REGISTERED NUMBER: SC262861

REPORT AND ACCOUNTS

15 MONTHS TO

31ST MARCH 2010

**CJ ACCOUNTING
CHARTERED ACCOUNTANTS
GLASGOW**

MONDAY



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COMPANIES HOUSE

L J DEVELOPMENTS (GLASGOW) LIMITED

DIRECTOR: **Malcolm Stuart Bowden**

SECRETARY: **Ian Bowden**

REGISTERED OFFICE: **10 Stockiemuir Avenue, Bearsden, Glasgow,
G61 3JH**

REGISTERED NUMBER: **262861 Scotland**

ANNUAL REPORT AND ACCOUNTS – 15 MONTHS TO 31ST MARCH 2010

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L J DEVELOPMENTS (GLASGOW) LIMITED

LJ DEVELOPMENTS (GLASGOW) LIMITED

REPORT OF THE DIRECTOR

The director presents his Annual Report with the Accounts of the company for the fifteen month period ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company is that of property Developers. No income from this source was earned during the period under review.

DIRECTOR

The director in office during the period and his beneficial interest in the company's issued share capital was as follows: -

	<u>31 March 2010</u>	<u>1 January 2009</u>
Malcolm S Bowden	2	2

In accordance with the Articles of association no directors retire by rotation at this time.

DIRECTORS RESPONSIBILITIES

The Companies Act 2006 requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing these Accounts the director is required to:-

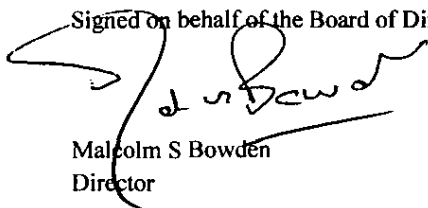
1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. Prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director confirms that the Accounts comply with the above requirements.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors



Malcolm S Bowden
Director

Approved by the Board 25 Feb 2011 : Date

L J DEVELOPMENTS (GLASGOW) LIMITED

ACCOUNTANTS REPORT TO THE DIRECTOR OF LJ DEVELOPMENTS (GLASGOW) LIMITED

In accordance with instructions given to us we have prepared, without carrying out an audit, the Accounts on pages 3 to 6 from the accounting records of LJ Developments (Glasgow) Limited and from information and explanations supplied to us.

Colin C M Speirs 25/2/11

COLIN C M SPEIRS CA
CJ ACCOUNTING
CHARTERED ACCOUNTANTS
59 DRUMLIN DRIVE
MILNGAVIE
G62 6NF

L J DEVELOPMENTS (GLASGOW) LIMITED

BALANCE SHEET AS AT 31 MARCH 2010

	<u>Notes</u>	<u>31 March 2010</u>	<u>31 December</u> <u>2008</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Stocks		40,322	40,322
Debtors	2	11	3,244
Cash at Bank		286	1,107
		40,619	44,673
CREDITORS			
Amounts falling due within one year	3 / 7	(137,472)	(120,835)
Net Current (Liabilities)		(96,853)	(76,162)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(96,853)</u>	<u>(76,162)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account	5	(96,855)	(76,164)
DEFICIT IN SHAREHOLDERS FUNDS		<u>(96,853)</u>	<u>(76,162)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors

Malcolm S. Bowden
Director

Approved by the Board on 25/02/11 : Date

L J DEVELOPMENTS (GLASGOW) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE FIFTEEN MONTH PERIOD ENDED 31 MARCH 2010**

	Notes	15 Months to 31 March 2010 £	Year to 31 December 2008 £
Administration expenses		<u>20,691</u>	<u>38,871</u>
Operating Loss		20,691	38,871
Interest Receivable		<u>0</u>	<u>99</u>
Loss on Ordinary Activities Before Taxation		20,691	38,772
Tax on Loss on Ordinary Activities		0	0
Loss for Financial Period After Taxation		<u>20,691</u>	<u>38,772</u>

L J DEVELOPMENTS (GLASGOW) LIMITED

NOTES TO THE ACCOUNTS 15 MONTHS TO 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (effective April 2008)

Stock and work in progress

Developments in progress are valued at the lower of cost and net realisable value.

2. DEBTORS

	2010	2008
	£	£
Prepayments and other debtors	11	3,244

3. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2008
	£	£
Other Creditors	136,722	118,839
Accrued Charges	750	1,996
	<u>137,472</u>	<u>120,835</u>

4. SHARE CAPITAL

	Authorised		Allotted Issued & Fully Paid	
	2010	2008	2010	2008
Ordinary shares of £1 each	1000	1000	2	2

5. MOVEMENT ON PROFIT & LOSS RESERVES

	2010	2008
	£	£
At 1 January 2009	(76,164)	(37,392)
Loss for the period after taxation	(20,691)	(38,772)
At 31 March 2010	<u>(96,855)</u>	<u>(76,164)</u>

L J DEVELOPMENTS (GLASGOW) LIMITED

6. RELATED PARTY TRANSACTIONS

- (A) During the period the Company made payment of management fees of £10,534 (2008 £20,906) to Abaco Associates a partnership in which Mr M S Bowden is a partner.
- (B) Included in other creditors due within one year at 31 March 2010 is a sum of £126,684 (2008 £106,943 which is due to Abaco Associates on Loan Account. The loan is interest free and is repayable on demand.

7. GOING CONCERN

Work continues on planning applications for sites controlled by the company and whilst this is so there is a potential of material income to the company. In those circumstances it is the opinion of the Director that the company is entitled to prepare the Financial Statements on a going concern basis.