

Company Registration No. SC067552 (Scotland)

I M Dempster Limited

Abbreviated financial statements

for the year ended 5 April 2016

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I M Dempster Limited

Abbreviated balance sheet

as at 5 April 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		158		246
Current assets					
Debtors		612		-	
Cash at bank and in hand		85,453		148,001	
		<u>86,065</u>		<u>148,001</u>	
Creditors: amounts falling due within one year		<u>(976)</u>		<u>(13,808)</u>	
Net current assets			<u>85,089</u>		<u>134,193</u>
Total assets less current liabilities			<u>85,247</u>		<u>134,439</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			85,245		134,437
Shareholders' funds			<u>85,247</u>		<u>134,439</u>

For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 May 2016



Ian Dempster
Director

Company Registration No. SC067552

I M Dempster Limited

Notes to the abbreviated financial statements

for the year ended 5 April 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Design and consulting income represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery etc	25% straight line basis
Fixtures, fittings & equipment	25% straight line basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2015 & at 5 April 2016	5,191
Depreciation	
At 6 April 2015	4,945
Charge for the year	88
At 5 April 2016	5,033
Net book value	
At 5 April 2016	158
At 5 April 2015	246

I M Dempster Limited

Notes to the abbreviated financial statements (continued)

for the year ended 5 April 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u><u>2</u></u>	<u><u>2</u></u>