

I-COM (BRIGHTON) LIMITED

**Company Registration Number:
07410944 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 18th October 2010

End date: 31st October 2011

SUBMITTED

I-COM (BRIGHTON) LIMITED

Company Information for the Period Ended 31st October 2011

Director:	Andrew Burnyeat Omer Akceylan Omer Ackeylan
Registered office:	19 Preston Street Brighton BN1 2HN GBR
Company Registration Number:	07410944 (England and Wales)

I-COM (BRIGHTON) LIMITED

Abbreviated Balance sheet As at 31st October 2011

	Notes	2011 £	£
Fixed assets			
Intangible assets:		0	-
Tangible assets:	2	5,750	-
Total fixed assets:		<u>5,750</u>	<u>-</u>
Current assets			
Stocks:		0	-
Debtors:		0	-
Cash at bank and in hand:		2,011	-
Total current assets:		<u>2,011</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year		50,000	-
Net current assets (liabilities):		<u>(47,989)</u>	<u>-</u>
Total assets less current liabilities:		<u>(42,239)</u>	<u>-</u>
Creditors: amounts falling due after more than one year:		0	-
Provision for liabilities:		0	-
Total net assets (liabilities):		<u><u>(42,239)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

I-COM (BRIGHTON) LIMITED

Abbreviated Balance sheet As at 31st October 2011 continued

	Notes	2011 £	£
Capital and reserves			
Called up share capital:	3	1	-
Revaluation reserve:		0	-
Profit and Loss account:		(42,240)	-
Total shareholders funds:		<u>(42,239)</u>	<u>-</u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 16 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew Burnyeat
Status: Director

The notes form part of these financial statements

I-COM (BRIGHTON) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared in accordance with the FRSSE provisions as currently updated.

Turnover policy

The turnover represents revenue generated by the supply of goods and services during the period, exclusive of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed 20 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

I-COM (BRIGHTON) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

2. Tangible assets

	Total
Cost	£
At 18th October 2010:	0
Additions:	6,389
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st October 2011:	6,389
Depreciation	
At 18th October 2010:	0
Charge for year:	639
At 31st October 2011:	639
Net book value	
At 31st October 2011:	5,750

I-COM (BRIGHTON) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

3. Called up share capital

Allotted, called up and paid

Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Preference shares:	0	0.00	0
Total share capital:			<u>1</u>

