

**SUPERSTAR PHONES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 12 OCTOBER 2016 TO 31 OCTOBER 2017**

Superstar Phones Ltd
Unaudited Financial Statements
For the Period 12 October 2016 to 31 October 2017

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Superstar Phones Ltd
Balance Sheet
As at 31 October 2017

Registered number: 10423814

		Period to 31 October 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		337
			<hr/>
			337
CURRENT ASSETS			
Stocks	3	619	
Cash at bank and in hand		8	
		<hr/>	
		627	
Creditors: Amounts Falling Due Within One Year	4	(749)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(122)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			215
			<hr/>
NET ASSETS			215
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and Loss Account			214
			<hr/>
SHAREHOLDERS' FUNDS			215
			<hr/>

Superstar Phones Ltd
Balance Sheet (continued)
As at 31 October 2017

For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Moustafa

10th September 2018

The notes on pages 3 to 4 form part of these financial statements.

Superstar Phones Ltd
Notes to the Financial Statements
For the Period 12 October 2016 to 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Superstar Phones Ltd
Notes to the Financial Statements (continued)
For the Period 12 October 2016 to 31 October 2017

2. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 12 October 2016	-	-	-
Additions	250	200	450
As at 31 October 2017	250	200	450
Depreciation			
As at 12 October 2016	-	-	-
Provided during the period	63	50	113
As at 31 October 2017	63	50	113
Net Book Value			
As at 31 October 2017	187	150	337
As at 12 October 2016	-	-	-

3. Stocks

	Period to 31 October 2017
	£
Stock - finished goods	619
	619

4. Creditors: Amounts Falling Due Within One Year

	Period to 31 October 2017
	£
Accruals and deferred income	300
Directors' loan accounts	449
	749

5. Share Capital

	Period to 31 October 2017
Allotted, Called up and fully paid	1

6. General Information

Superstar Phones Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10423814. The registered office is 52 Ascot Close, Oldbury, B69 1HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.