

Amending

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2014

for

Lkn Plant Hire Limited

THURSDAY



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23/04/2015

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COMPANIES HOUSE

Lkn Plant Hire Limited

Company Information
for the Year Ended 30 April 2014

DIRECTOR: W N IRONSIDE

REGISTERED OFFICE: North Lodge
Dunlugas
Turriff
Aberdeenshire
AB53 4NN

REGISTERED NUMBER: SC379232 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: Clydesdale Bank plc
Victoria Street
Dyce
Aberdeen
AB21 7AX

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	41,808	42,523
CURRENT ASSETS			
Stocks		45,000	28,342
Debtors		27,524	21,553
Cash at bank		-	941
		72,524	50,836
CREDITORS			
Amounts falling due within one year		94,933	55,341
NET CURRENT LIABILITIES		(22,409)	(4,505)
TOTAL ASSETS LESS CURRENT LIABILITIES		19,399	38,018
CREDITORS			
Amounts falling due after more than one year		18,039	11,235
NET ASSETS		1,360	26,783
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		1,359	26,782
SHAREHOLDERS' FUNDS		1,360	26,783

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 April 2015 and were signed by:

W N IRONSIDE - Director

A handwritten signature in black ink, appearing to read 'W N Ironside', is written over a faint, dotted line.

Lkn Plant Hire Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to plant hire.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	68,487
Additions	33,795
Disposals	<u>(33,210)</u>
At 30 April 2014	<u>69,072</u>
DEPRECIATION	
At 1 May 2013	25,964
Charge for year	13,937
Eliminated on disposal	<u>(12,637)</u>
At 30 April 2014	<u>27,264</u>
NET BOOK VALUE	
At 30 April 2014	<u>41,808</u>
At 30 April 2013	<u>42,523</u>

Lkn Plant Hire Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	ordinary shares	£1	<u>1</u>	<u>1</u>