

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2012**  
**for**  
**LKN PLANT HIRE LTD**

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**for the Year Ended 30 April 2012**

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**LKN PLANT HIRE LTD**

**Company Information**  
**for the Year Ended 30 April 2012**

**DIRECTOR:** W N IRONSIDE

**SECRETARY:**

**REGISTERED OFFICE:** NORTH LODGE  
DUNLUGAS  
TURRIFF  
Aberdeenshire  
AB53 4NN

**REGISTERED NUMBER:** SC379232 (Scotland)

**ACCOUNTANTS:** MMG Archbold  
Chartered Accountants  
182 High Street  
Montrose  
ANGUS  
DD10 8PH

**BANKERS:** Clydesdale Bank plc  
Victoria Street  
Dyce  
Aberdeen  
AB21 7AX

**Abbreviated Balance Sheet**  
**30 April 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,898		19,617
<b>CURRENT ASSETS</b>					
Stocks		14,524		15,000	
Debtors		5,022		4,549	
Cash at bank		-		6,632	
		<u>19,546</u>		<u>26,181</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,230</u>		<u>33,439</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,684)</u>		<u>(7,258)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,214		12,359
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>7,685</u>		<u>10,660</u>
<b>NET ASSETS</b>			<u><u>1,529</u></u>		<u><u>1,699</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>1,528</u>		<u>1,698</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,529</u></u>		<u><u>1,699</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**LKN PLANT HIRE LTD (Registered number: SC379232)**

**Abbreviated Balance Sheet - continued**  
**30 April 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2013 and were signed by:

W N IRONSIDE - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to plant hire

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Contracts for services**

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2011	26,156
Additions	<u>1,580</u>
At 30 April 2012	<u>27,736</u>
<b>DEPRECIATION</b>	
At 1 May 2011	6,539
Charge for year	<u>5,299</u>
At 30 April 2012	<u>11,838</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>15,898</u>
At 30 April 2011	<u>19,617</u>

**LKN PLANT HIRE LTD (Registered number: SC379232)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2012**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	ordinary shares	£1	<u>1</u>	<u>1</u>

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 30 April 2012 and the period ended 30 April 2011:

	2012 £	2011 £
<b>W N IRONSIDE</b>		
Balance outstanding at start of year	(8,995)	-
Amounts advanced	-	1,099
Amounts repaid	(2,507)	(10,094)
Balance outstanding at end of year	<u>(11,502)</u>	<u>(8,995)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.