

**LLANDUDNO HOSPITALITY ASSOCIATION**

**(Registered number : 2041860)**

**Llandudno Hospitality Association is a  
Company Limited by Guarantee and has no Share Capital**

**REPORT OF THE DIRECTORS**

**AND**

**UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2008**

**Aston, Hughes & Co  
Chartered Accountants  
LLANDUDNO**

TUESDAY



A35      \*AH00611B\*      248  
01/07/2008  
COMPANIES HOUSE

## **LLANDUDNO HOSPITALITY ASSOCIATION**

<b>Directors:</b>	D T Williams	(Chairman)
	S N Langfield	(Vice Chairman)
	L E Maddocks	
	D Griffiths	(Resigned 31 07 07)
	Mrs L Bailey	
	C Williams	
	S Nayar	
	E Waddy	
	J E Haworth	
	Mrs D E Thompson	(Appointed 20 08 07)
<b>Secretary:</b>	Mrs G E Lanyon	(Appointed 26 02 08)
<b>Registered Office:</b>	PO Box 14, Llandudno, North Wales	
<b>Bankers:</b>	National Westminster Bank plc, Llandudno	
<b>Accountants:</b>	Aston, Hughes & Co, Livingstone House, Llewelyn Avenue, Llandudno, LL30 2ER	

### **REPORT OF THE DIRECTORS**

The directors submit their report together with the financial statements for the year ended 31 March 2008

### **PRINCIPAL ACTIVITY AND REVIEW OF OPERATIONS**

The company's principal activity is to foster co-operation between all Hotels, Guest Houses and Businesses to represent the views of members of the association on all matters relating thereto and to assist members in the promotion and advertising of their businesses and public relations generally

### **POLITICAL AND CHARITABLE DONATIONS**

During the year the company made charitable contributions totalling £500 as follows

Llandudno Victorian Extravanga 2008 - £500

### **RESULTS**

The profit and loss account is set out on page 3 and shows the profit for the year

**LLANDUDNO HOSPITALITY ASSOCIATION**

**REPORT OF THE DIRECTORS (CONTINUED)**

**DIRECTORS**

The directors of the company during the year were -

D T Williams	(Chairman)
S N Langfield	(Vice Chairman)
L E Maddocks	
D Griffiths	(Resigned 31 07 07)
Mrs L Bailey	
C Williams	
S Nayar	
E Waddy	
J E Haworth	
Mrs D E Thompson	(Appointed 20 08 07)

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board



Mrs L A Bailey  
Director

13 June 2008

**LLANDUDNO HOSPITALITY ASSOCIATION**

**PROFIT AND LOSS ACCOUNT**

**For the year ended 31 March 2008**

	<u>Note</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<b>TURNOVER</b>	2	4746	18199
Administrative expenses		<u>(4256)</u>	<u>(7056)</u>
<b>OPERATING PROFIT</b>		490	11143
Interest receivable	3	<u>781</u>	<u>558</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1271	11701
Taxation	4	<u>(124)</u>	<u>(107)</u>
<b>RETAINED PROFIT FOR YEAR</b>		1147	11594
Retained profit brought forward		<u>26073</u>	<u>14479</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>27220</u></u>	<u><u>26073</u></u>

The notes on pages 5 and 6 form part of the financial statements

**LLANDUDNO HOSPITALITY ASSOCIATION**

**BALANCE SHEET**

**As at 31 March 2008**

	<u>Notes</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<b>FIXED ASSETS</b>	5	1	1
<b>CURRENT ASSETS</b>			
Debtors	6	350	615
Cash at bank and in hand		<u>27959</u>	<u>26519</u>
		28309	27134
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>1090</u>	<u>1062</u>
<b>NET CURRENT ASSETS</b>		<u>27219</u>	<u>26072</u>
<b>NET ASSETS</b>		<u><u>27220</u></u>	<u><u>26073</u></u>
<b>RESERVES</b>			
Accumulated Fund		<u><u>27220</u></u>	<u><u>26073</u></u>

These annual accounts have not been audited because the company is entitled to the exemption provided by Section 249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with Section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit or loss for the financial year in accordance with Section 226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of special provisions of Part VII to the Companies Act 1985, applicable to small companies.

The accounts were approved on 13 June 2008



David Treherne Williams  
Director

The notes on pages 5 and 6 form part of these financial statements

**LLANDUDNO HOSPITALITY ASSOCIATION**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2008**

**1. ACCOUNTING POLICIES**

a) Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Depreciation

Depreciation is provided to write off the cost less estimated residual value of fixed assets over their useful lives. It is calculated on the original cost of the asset

Plant and machinery etc      -      25% per annum

**2. TURNOVER**

Turnover is stated exclusive of VAT

Turnover, profit before taxation and net assets are attributable to the company's principal activity, being to foster co-operation between all Hotels, Guest Houses and Businesses

**3. INTEREST RECEIVABLE**

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Bank interest	<u>781</u>	<u>558</u>

**4. TAXATION**

	<u>2007</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
UK corporation tax	<u>124</u>	<u>107</u>

**5. TANGIBLE FIXED ASSETS**

	<u>Plant and Machinery</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<b>COST</b>		
As at 1 April 2007	<u>15563</u>	<u>15563</u>
As at 31 March 2008	<u>15563</u>	<u>15563</u>
<b>DEPRECIATION</b>		
As at 1 April 2007	15562	15562
Provided in year	<u>-</u>	<u>-</u>
As at 31 March 2008	<u>15562</u>	<u>15562</u>
<b>BOOK VALUES</b>		
As at 31 March 2007	<u>1</u>	<u>1</u>
As at 31 March 2008	<u>1</u>	<u>1</u>

**LLANDUDNO HOSPITALITY ASSOCIATION**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2008 (continued)**

<b>6. DEBTORS</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Due within one year		
Other debtors	<b><u>350</u></b>	<b><u>615</u></b>
<b>7. CREDITORS</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Amounts falling due within one year		
Accruals	829	700
Other creditors	30	255
Corporation tax	<b><u>231</u></b>	<b><u>107</u></b>
	<b><u>1090</u></b>	<b><u>1062</u></b>

**8. DIRECTORS' FEES**

Directors, all of whom were members of the committee, received no remuneration