REGISTERED NUMBER: 10945122 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Globital Consulting Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

Globital Consulting Limited

Company Information
for the Year Ended 30 September 2021

DIRECTOR:	B C Norris
REGISTERED OFFICE:	8 Lawrence Crescent Crossways Dorchester Dorset DT2 8WL
REGISTERED NUMBER:	10945122 (England and Wales)
ACCOUNTANTS:	Janice Cope Chartered Certified Accountants 104 Henniker Gate Chelmsford Essex CM2 6SB

Balance Sheet
30 September 2021

	Notes	30/9/21 £	£	30/9/20 £	£
FIXED ASSETS					
Tangible assets	4		4,279		4,279
CURRENT ASSETS					
Debtors	5	24,459		13,237	
Cash at bank		10,380		54,353	
		34,839		67,590	
CREDITORS					
Amounts falling due within one year	6	23,690		74,391	
NET CURRENT ASSETS/(LIABILITIES)			11,149		(6,801)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,428		(2,522)
CREDITORS					
Amounts falling due after more than one year	7		(43,518)		-
PROVISIONS FOR LIABILITIES			(813)		(813)
NET LIABILITIES			(28,903)		(3,335)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(28,904)		(3,336)
			(28,903)		(3,335)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2022 and were signed by:

B C Norris - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Globital Consulting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The financial statements have been prepared on a going concern basis. This assumes that the company continues to receive support from its Director. A letter of support has been received from the Director indicating that it will continue to provide financial support to the company for at least twelve months from the date of approval of these financial statements.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities to current assets and current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 October 2020	7,386
Additions	2,462
At 30 September 2021	9,848
DEPRECIATION	
At 1 October 2020	3,107
Charge for year	2,462
At 30 September 2021	5,569
NET BOOK VALUE	
At 30 September 2021	4,279
At 30 September 2020	4,279

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21	30/9/20
	£	£
Trade debtors	15,840	-
Other debtors	8,619	13,237
	24,459	13,237

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21	30/9/20
	£	£
Bank loans and overdrafts	5,556	50,000
Trade creditors	1,111	4,215
Taxation and social security	4,859	10,729
Other creditors	12,164	9,447
	23,690	74,391

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/21	30/9/20
	£	£
Bank loans	43,518	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	21,296	-

continued...

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30/9/21	30/9/20
	£	£
B C Norris		
Balance outstanding at start of year	(8,446)	-
Amounts advanced	9,289	-
Amounts repaid	-	(8,446)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	843	(8,446)