

REGISTERED NUMBER: 02657940 (England and Wales)

REGISTRAR OF COMPANIES

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
INTERMARINE OFFSHORE SERVICES LIMITED



INTERMARINE OFFSHORE SERVICES LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2013**

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INTERMARINE OFFSHORE SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013**

DIRECTORS:

M P Cloyd
Mrs J S Cloyd
J P Walker

SECRETARY:

B C Clapsaddle

REGISTERED OFFICE:

29 Manor Road
Folkestone
Kent
CT20 2SE

REGISTERED NUMBER:

02657940 (England and Wales)

AUDITORS:

Spain Brothers & Co.
Chartered Accountants and Statutory Auditor
29 Manor Road
Folkestone
Kent
CT20 2SE

**REPORT OF THE INDEPENDENT AUDITORS TO
INTERMARINE OFFSHORE SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Intermarine Offshore Services Limited for the year ended 31st December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

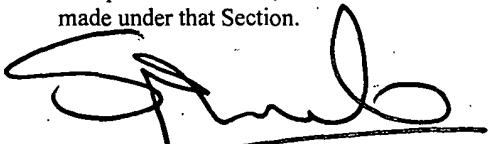
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



F. Peter Cheney (Senior Statutory Auditor)
for and on behalf of Spain Brothers & Co.
Chartered Accountants and Statutory Auditor
29 Manor Road
Folkestone
Kent
CT20 2SE

8th August 2014

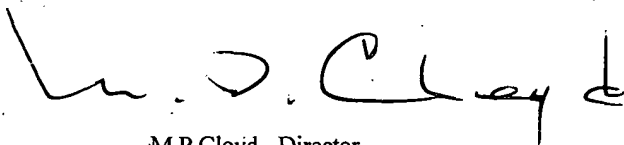
INTERMARINE OFFSHORE SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013

	Notes	2013 \$	2012 \$
FIXED ASSETS			
Tangible assets	2	1	1
CURRENT ASSETS			
Cash at bank		699	3,627
NET CURRENT ASSETS		699	3,627
TOTAL ASSETS LESS CURRENT LIABILITIES		700	3,628
CREDITORS			
Amounts falling due after more than one year		233,139	230,006
NET LIABILITIES		(232,439)	(226,378)
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		(232,443)	(226,382)
SHAREHOLDERS' FUNDS		(232,439)	(226,378)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th August 2014 and were signed on its behalf by:



M P Cloyd - Director

The notes form part of these abbreviated accounts

INTERMARINE OFFSHORE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover comprises amounts derived from the leasing of an offshore oilfield service vessel.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Vessel - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

The financial statements have been prepared in U. S. Dollars as this is the currency in which all of the transactions of the Company are carried out.

2. TANGIBLE FIXED ASSETS

	Total \$
COST	
At 1st January 2013	
and 31st December 2013	360,000
DEPRECIATION	
At 1st January 2013	
and 31st December 2013	359,999
NET BOOK VALUE	
At 31st December 2013	1
At 31st December 2012	1

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 \$	2012 \$
4	Ordinary	\$1	4	4

INTERMARINE OFFSHORE SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013**

4. ULTIMATE PARENT COMPANY

InterMarine Incorporated (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.

The company is a wholly owned subsidiary of InterMarine De Panama S.A. which is in turn a wholly owned subsidiary of InterMarine Incorporated.