

PHONES PLANET LTD
FINANCIAL STATEMENTS
FOR THE PERIOD FROM 7 FEBRUARY 2022 TO 28 FEBRUARY 2023

PHONES PLANET LTD
FINANCIAL STATEMENTS
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PHONES PLANET LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 7 FEBRUARY 2022 TO 28 FEBRUARY 2023

Directors	MR WASEEM FEROZE MS KALSOOM FEROZE
Company Number	13898408 (England and Wales)
Registered Office	23A CHURCH ROAD BISHOPS CLEEVE CHELTENHAM GL52 8LR UNITED KINGDOM

PHONES PLANET LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £
Fixed assets		
Tangible assets	<u>4</u>	3,800
Current assets		
Inventories		7,105
Cash at bank and in hand		3,127
		<u>10,232</u>
Creditors: amounts falling due within one year	<u>5</u>	(1,198)
Net current assets		<u>9,034</u>
Total assets less current liabilities		<u>12,834</u>
Creditors: amounts falling due after more than one year	<u>6</u>	(8,673)
Net assets		<u>4,161</u>
Capital and reserves		
Called up share capital		2
Profit and loss account		4,159
Shareholders' funds		<u>4,161</u>

For the period ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2024 and were signed on its behalf by

MR WASEEM FEROZE
Director

Company Registration No. 13898408

PHONES PLANET LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 7 FEBRUARY 2022 TO 28 FEBRUARY 2023

1 Statutory information

PHONES PLANET LTD is a private company, limited by shares, registered in England and Wales, registration number 13898408. The registered office is 23A CHURCH ROAD, BISHOPS CLEEVE, CHELTENHAM, GL52 8LR, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
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4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 7 February 2022	-
Additions	4,750
At 28 February 2023	4,750
Depreciation	
Charge for the period	950
At 28 February 2023	950
Net book value	
At 28 February 2023	3,800

5 Creditors: amounts falling due within one year

	2023
	£
Other creditors	1,198

6 Creditors: amounts falling due after more than one year

	2023
	£
Other creditors	8,673

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7 Average number of employees

During the period the average number of employees was 2.

