INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) DIRECTOR'S REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2014



INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) COMPANY INFORMATION

Director

Mr Mehdi Khayyeri

Company number

08133840

Registered office

Concorde House Grenville Place London NW7 3SA

Auditors

Goldwins Limited 75 Maygrove Road West Hampstead

London NW6 2EG

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) CONTENTS

	Page
Director's report	1-2
Independent auditors' report	3 - 4
Income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7 - 8

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2014

The director presents his report and financial statements for the year ended 31 July 2014.

Principal activities

The principal activities of the Company are as follows:

Defend human rights, in accordance with ILA-Ltd's objectives as one of the major concern of the company is to compaign internationally on behalf of, as well as providing support and assistance to those imprisoned or in question of execution, hanging, torture and stoning due to their gender, political or social issues or for their religion and ethical region in Iran.

Providing support to thousands of victims of persecutions who are inhabitants of Camp Liberty in Iraq including 1000 women whose lives are at risk of attacks and massacre by protecting their legal status and assisting them with their relocation to safer countries and providing the required aid in relocated countries.

Promote peace and tolerance against the menace of extremism and religious fundamentalism as a major threat against freedom and democracy, particularly in Middle East.

Promoting public support for human rights by raising awareness of human rights issue, help with campaigns and projects to stop or prevent human rights violations or crime against humanity.

Director

The following director has held office since 1 August 2013:

Mr Mehdi Khayyeri

Auditors

In accordance with the company's articles, a resolution proposing that Goldwins Limited be reappointed as auditors of the company will be put at a General Meeting.

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

13/02/15

Mr Mehdi Khayyeri

Director

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF INTERNATIONAL LIBERTY ASSOCIATION LTD

We have audited the financial statements of International Liberty Association Ltd for the year ended 31 July 2014 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1 - 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF INTERNATIONAL LIBERTY ASSOCIATION LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and from preparing a strategic report.

1 And Epton

Anthony Epton (Senior Statutory Auditor) for and on behalf of Goldwins Limited

Chartered Accountants Statutory Auditor

20 February 2015

75 Maygrove Road West Hampstead London NW6 2EG

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2014

	Notes	2014 £	2013 £
Donations		312,013	88,789
Project Expenses		(241,292)	(173,053)
Surplus/(deficit)		70,721	(84,264)
Administrative expenses		(6,867)	(8,849)
Operating profit/(loss)	2	63,854	(93,113)
Interest payable and similar char	ges	(500)	-
Net surplus/(deficit)		63,354	(93,113)

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) BALANCE SHEET

AS AT 31 JULY 2014

	2014		4	201	3
	Notes	£	£	£	£
Current assets					
Debtors	4	11,762		300	
Cash at bank and in hand		21,908		67,939	
·		33,670		68,239	
Creditors: amounts falling due within one year	5	(63,429)		(161,352)	
Total assets less current liabilities			(29,759) ======		(93,113)
Capital and reserves					
Reserves	6		(29,759)		(93,113)
Funds			(29,759)		(93,113)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on ... 13/02/2015

Mr Mehdi Khayyeri

Director

Company Registration No. 08133840

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for gifts and donations.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Surplus/(deficit)	2014	2013
		£	£
	Surplus/(deficit) is stated after charging:		
	Auditors' remuneration	1,300	1,680

3 Taxation

The company is exempt from corporation tax as it is a not for profit organisation and not carrying on a trade.

4	Debtors	2014 £	2013 £
	Other debtors	1,825	300
5	Creditors: amounts falling due within one year	2014 £	2013 £
	Bank loans and overdrafts Other creditors	- 63,429	9 161,343
		63,429	161,352

INTERNATIONAL LIBERTY ASSOCIATION LTD (COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

6	Statement of movements on reserves	Profit and loss account
		3
	Balance at 1 August 2013	(93,113)
	Surplus/(deficit) for the period	63,354
	Balance at 31 July 2014	(29,759)