

Company Registration No. 03888754 (England and Wales)

**INTERNATIONAL TRAVEL MARKETING LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**



INTERNATIONAL TRAVEL MARKETING LIMITED

COMPANY INFORMATION

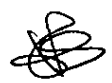
Director	V E Shapiro
Secretary	Shaw and Associates (Accounting Services) Limited
Company number	03888754
Registered office	Enterprise House 21 Buckle Street London E1 8NN
Accountants	Carter Backer Winter LLP Enterprise House 21 Buckle Street London E1 8NN



INTERNATIONAL TRAVEL MARKETING LIMITED

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INTERNATIONAL TRAVEL MARKETING LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The director presents her report and financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company during the year was that of promoting holidays in South Africa.

Director

The following director has held office since 1 January 2008:

V E Shapiro

Director's interests

The director's interests in the shares of the company were as stated below:

	Ordinary shares of £1 each
	31 December 2008 1 January 2008

V E Shapiro	-	-
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Directors' responsibilities

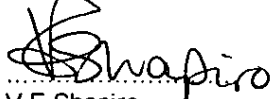
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



V E Shapiro
Director

Date: 23/10/09

INTERNATIONAL TRAVEL MARKETING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE FINANCIAL STATEMENTS OF INTERNATIONAL TRAVEL MARKETING LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of International Travel Marketing Limited for the year ended 31 December 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Carter Backer Winter LLP
Chartered Accountants**

27 October 2009
Enterprise House
21 Buckle Street
London
E1 8NN

INTERNATIONAL TRAVEL MARKETING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Turnover		15	658
Cost of sales		-	(255)
		<hr/>	<hr/>
Gross profit		15	403
Administrative expenses		(2,116)	(2,695)
		<hr/>	<hr/>
Operating loss	2	(2,101)	(2,292)
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
Loss for the financial year		(2,101)	(2,292)
		<hr/> <hr/>	<hr/> <hr/>

INTERNATIONAL TRAVEL MARKETING LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

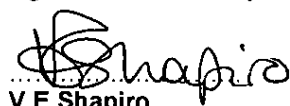
	Notes	2008 £	2007 £
Current assets:			
Cash at bank and in hand		-	542
Creditors:			
Amounts falling due within one year	4	(14,975)	(13,416)
Total assets less current liabilities		<u>(14,975)</u>	<u>(12,874)</u>
Capital and reserves:			
Called up share capital	5	2	2
Profit and loss account	6	(14,977)	(12,876)
Shareholders' funds:		<u>(14,975)</u>	<u>(12,874)</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of the Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board for issue on 23/10/09 and signed on its behalf by


V E Shapiro
Director

INTERNATIONAL TRAVEL MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for the Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts received for goods and services net of trade discounts.

1.3 Going concern

As at 31 December 2008 the company had net liabilities of £14,297 (2007 : £12,874) which suggests that the going concern basis may not be appropriate. However, the director has received assurances that the company's creditors will not seek repayment of amounts due to them until the company is in a solvent position.

2 Operating loss

The operating loss is stated after charging:

	Year ended 31.12.08 £	Year ended 31.12.07 £
Director's emoluments	-	-

3 Taxation

The company has estimated trading losses of £14,299 (2007: £12,873) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

4 Creditors: Amounts falling due within one year

	2008 £	2007 £
Other creditors	14,863	13,416
Bank overdraft	112	-
	<u>14,975</u>	<u>13,416</u>

INTERNATIONAL TRAVEL MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2008

5	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1	2	2
		<u> </u>	<u> </u>
6	Statements of movements on reserves		
			Profit and loss account £
	Balance at 1 January 2008		(12,876)
	Loss for the year		(2,101)
			<u> </u>
	Balance at 31 December 2008		(14,977)
			<u> </u>
7	Control		
	No single party has overall control of the company.		