

Interwest Consulting and Holdings Management Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2017



Interwest Consulting and Holdings Management Limited

Company Information

Director	Mr M Rethoret
Secretary	Interwest Financial Corp
Company number	04303997
Registered office	Devonshire House 60 Goswell Road London EC1M 7AD
Accountants	Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF

Interwest Consulting and Holdings Management Limited

Contents

	Page
Director's report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4 - 7

Interwest Consulting and Holdings Management Limited

Director's Report

For the year ended 31 December 2017

The director presents his annual report and financial statements for the year ended 31 December 2017.

Principal activities

The principal activity of the company throughout the year was that of a holding company.
The company remained dormant throughout the year.


Director

The director who served the company during the year together with his interest (including family interests) in the shares of the company at the beginning and end of the year, was as follows:

Mr M Rethoret

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


Mr M Rethoret
Director
13.12.2018

Interwest Consulting and Holdings Management Limited

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Interwest Consulting And Holdings Management Limited for the year ended 31 December 2017

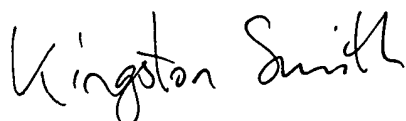
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Interwest Consulting and Holdings Management Limited for the year ended 31 December 2017 set out on pages 5 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made to the Company's director, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's director that we have done so, and state those matters we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

It is your duty to ensure that Interwest Consulting and Holdings Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Interwest Consulting and Holdings Management Limited. You consider that Interwest Consulting and Holdings Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Interwest Consulting and Holdings Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants



4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Interwest Consulting and Holdings Management Limited

Balance Sheet

As at 31 December 2017

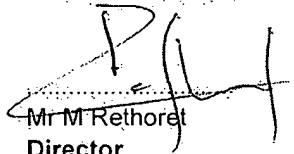
	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		210,810		210,810
Current assets					
Debtors	3	313		313	
Creditors: amounts falling due within one year	5	(1,333)		(1,333)	
Net current liabilities			(1,020)		(1,020)
Total assets less current liabilities			209,790		209,790
Creditors: amounts falling due after more than one year	4		(248,137)		(248,137)
Net liabilities			(38,347)		(38,347)
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			(38,447)		(38,447)
Total equity			(38,347)		(38,347)

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 13.12.2018


Mr M Rethoret
Director

Company Registration No. 04303997

Interwest Consulting and Holdings Management Limited

Notes to the Financial Statements

For the year ended 31 December 2017

1 Accounting policies

Company information

Interwest Consulting and Holdings Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

The shareholders have confirmed their continued financial support to the company for the foreseeable future and the director has every reason to believe that this will be forthcoming.

On the basis of this assurance the director believes it is appropriate to prepare the financial statements on a going concern basis.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Interwest Consulting and Holdings Management Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2017 £	2016 £
Investments	210,810	210,810

Interwest Consulting and Holdings Management Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2017

2	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		
			Shares in group undertakings £
	Cost or valuation		
	At 1 January 2017 & 31 December 2017		210,810
	Carrying amount		
	At 31 December 2017		210,810
	At 31 December 2016		210,810
3	Debtors	2017	2016
		£	£
	Amounts falling due within one year:		
	Other debtors	313	313
4	Creditors: amounts falling due after more than one year	2017	2016
		£	£
	Other creditors	248,137	248,137
5	Creditors: amounts falling due within one year	2017	2016
		£	£
	Other creditors	1,333	1,333
6	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary Shares of £1 each	100	100
		100	100

Interwest Consulting and Holdings Management Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2017

7 Parent company

In the opinion of the director the company is controlled by Interwest Financial Corp., a company incorporated in the British Virgin Islands, by virtue of its shareholding.