

Company registration number 02787074 (England and Wales)

RANCO STONEMASONRY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

RANCO STONEMASONRY LIMITED

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RANCO STONEMASONRY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	512,373	586,372
Current assets			
Stocks		99,737	99,737
Debtors	4	250,323	248,898
Cash at bank and in hand		9,212	22,260
		<u>359,272</u>	<u>370,895</u>
Creditors: amounts falling due within one year	5	<u>(360,335)</u>	<u>(408,092)</u>
Net current liabilities		<u>(1,063)</u>	<u>(37,197)</u>
Total assets less current liabilities		511,310	549,175
Creditors: amounts falling due after more than one year	6	<u>(272,335)</u>	<u>(335,099)</u>
Net assets		<u><u>238,975</u></u>	<u><u>214,076</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss reserves		<u>238,875</u>	<u>213,976</u>
Total equity		<u><u>238,975</u></u>	<u><u>214,076</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 December 2023

Mr N C A Oldham
Director

Company Registration No. 02787074

RANCO STONEMASONRY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Ranco Stonemasonry Limited is a private company limited by shares incorporated in England and Wales. The registered office is Tearne House, Hollington, Staffordshire, ST10 4HR. The company registration number is 02787074.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	0% on cost
Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.5 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

RANCO STONEMASONRY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	17	20

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2022	140,655	1,469,523	1,610,178
Additions	-	340	340
At 31 March 2023	140,655	1,469,863	1,610,518
Depreciation and impairment			
At 1 April 2022	-	1,023,806	1,023,806
Depreciation charged in the year	-	74,339	74,339
At 31 March 2023	-	1,098,145	1,098,145
Carrying amount			
At 31 March 2023	140,655	371,718	512,373
At 31 March 2022	140,655	445,717	586,372

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	249,854	247,058
Other debtors	469	1,840
	250,323	248,898

RANCO STONEMASONRY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	128,238	122,256
Taxation and social security	149,803	207,475
Other creditors	82,294	78,361
	<hr/>	<hr/>
	360,335	408,092
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6 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	38,835	48,379
Other creditors	233,500	286,720
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	272,335	335,099
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.